

PRESS RELEASE

Affiliated Managers Group Set to Join S&P 500; LaSalle Hotel Properties, Rayonier Advanced Materials, TimkenSteel, Belden to Join the S&P MidCap 400; Others to Join S&P SmallCap 600

New York, NY, June 24, 2014 – S&P Dow Jones Indices will make the following changes to the S&P 500, S&P MidCap 400 and S&P SmallCap 600 indices:

- S&P MidCap 400 constituent Affiliated Managers Group Inc. (NYSE:AMG) will replace Forest Laboratories Inc. (NYSE:FRX) in the S&P 500, S&P SmallCap 600 constituent LaSalle Hotel Properties (NYSE:LHO) will replace Affiliated Managers Group in the S&P MidCap 400, and Sagent Pharmaceuticals Inc. (NASDAQ:SGNT) will replace LaSalle Hotel Properties in the S&P SmallCap 600 after the close of trading on Monday, June 30. S&P 500 constituent Actavis plc (NYSE:ACT) is acquiring Forest Laboratories in a transaction expected to be completed after the close of trading on that date.
- Rayonier Advanced Materials Inc. (NYSE:RYAMwi) will replace Intrepid Potash Inc. (NYSE:IPI) in the S&P MidCap 400, and Intrepid Potash will replace JAKKS Pacific Inc. (NASDAQ:JAKK) in the S&P SmallCap 600 after the close of trading on Friday, June 27. S&P MidCap 400 constituent Rayonier Inc. (NYSE:RYN) is spinning off Rayonier Advanced Materials to shareholders in a transaction expected to be effective after the close of trading on that date. Rayonier will remain in the S&P MidCap 400 after the spin-off. Intrepid Potash is ranked near the bottom of the S&P MidCap 400 and is more appropriate for the S&P SmallCap 600. JAKKS Pacific is ranked near the bottom of the S&P SmallCap 600 and is no longer representative of that index.
- TimkenSteel Corp. (NYSE:TMSTwi) will replace Greenhill & Co. (NYSE:GHL) in the S&P MidCap 400, and Greenhill will replace Spartan Motors Inc. (NASDAQ:SPAR) in the S&P SmallCap 600 after the close of trading on Monday, June 30. S&P MidCap 400 constituent Timken Co. (NYSE:TKR) is spinning off TimkenSteel to shareholders in a transaction expected to be effective after the close of trading on that date. Timken will remain in the S&P MidCap 400 after the spin-off. Greenhill is ranked near the bottom of the S&P MidCap 400 and is more appropriate for the S&P SmallCap 600. Spartan Motors is ranked near the bottom of the S&P SmallCap 600 and is no longer representative of that index.
- S&P SmallCap 600 constituent Belden Inc. (NYSE:BDC) will replace Fidelity National Financial Inc. (NYSE:FNF) in the S&P MidCap 400, and Synergy Resources Corp. (AMEX:SYRG) will replace Belden in the S&P SmallCap 600 after the close of trading on Monday, June 30. Effective on that date, Fidelity National is reclassifying its common stock into two tracking stocks. Per S&P U.S. Indices methodology, tracking stocks are not eligible for inclusion in S&P U.S. Indices.
- Veritiv Corp. (NYSE:VRTVwi) will replace Higher One Holdings Inc. (NYSE:ONE) in the S&P SmallCap 600 after the close of trading on Tuesday, July 1. S&P 500 constituent International Paper Corp. (NYSE:IP) is spinning off its distribution solutions business,

and the newly spun company will then merge with privately held UWW Holdings Inc. to create Veritiv Corp. The transaction is expected to be effective after the close of trading on July 1. International Paper will remain in the S&P 500 after the spin-off. Higher One Holdings is ranked near the bottom of the S&P SmallCap 600 and is no longer representative of that index.

Affiliated Managers Group operates as an asset management company. Headquartered in Prides Crossing, MA, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Asset Management & Custody Banks Sub-Industry index.

LaSalle Hotel Properties, a real estate investment trust (REIT), engages in the purchase, ownership, redevelopment, and leasing of hotels. Headquartered in Bethesda, MD, the company will be added to the S&P MidCap 400 GICS Hotel & Resorts REITs Sub-Industry index.

Sagent Pharmaceuticals develops, sources, manufactures, and markets pharmaceutical products. Headquartered in Schaumburg, IL, the company will be added to the S&P SmallCap 600 GICS Pharmaceuticals Sub-Industry index.

Rayonier Advanced Materials is a producer of high-purity cellulose. Headquartered in Jacksonville, FL, the company will be added to the S&P MidCap 400 GICS Specialty Chemicals Sub-Industry index.

Intrepid Potash produces and markets muriate of potash and langbeinite. Headquartered in Denver, CO, the company will be added to the S&P SmallCap 600 GICS Fertilizers & Agricultural Chemicals Sub-Industry index.

TimkenSteel manufactures and sells alloy steel, and carbon and micro-alloy steel products. Headquartered in Canton, OH, the company will be added to the S&P MidCap 400 GICS Steel Sub-Industry index.

Belden designs, manufactures, and markets signal transmission solutions. Headquartered in St. Louis, MO, the company will be added to the S&P MidCap 400 GICS Electronic Components Sub-Industry index.

Greenhill & Co. operates as an independent investment bank. Headquartered in New York, NY, the company will be added to the S&P SmallCap 600 GICS Investment Banking & Brokerage Sub-Industry index.

Synergy Resources acquires, explores, develops, produces, and exploits crude oil and natural gas properties. Headquartered in Platteville, CO, the company will be added to the S&P SmallCap 600 GICS Oil & Gas Exploration & Production Sub-Industry index.

Veritiv is a distributor of printing and business paper products, packaging supplies and equipment, and facility supplies and equipment. Headquartered in Memphis, TN, the company will be added to the S&P SmallCap 600 GICS Trading Companies & Distributors Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – June 27, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Rayonier Advanced Materials	Materials	Specialty Chemicals
DELETED	Intrepid Potash	Materials	Fertilizers & Agricultural Chemicals

S&P SMALLCAP 600 INDEX – June 27, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Intrepid Potash	Materials	Fertilizers & Agricultural Chemicals
DELETED	JAKKS Pacific	Consumer Discretionary	Leisure Products

S&P 500 INDEX – June 30, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Affiliated Managers Group	Financials	Asset Management & Custody Banks
DELETED	Forest Laboratories	Health Care	Pharmaceuticals

S&P MIDCAP 400 INDEX – June 30, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	LaSalle Hotel Properties	Financials	Hotel & Resort REITs
	TimkenSteel	Materials	Steel
	Belden	Information Technology	Electronic Components
DELETED	Affiliated Managers Group	Financials	Asset Management & Custody Banks
	Greenhill & Co.	Financials	Investment Banking & Brokerage
	Fidelity National Financial	Financials	Property & Casualty Insurance

S&P SMALLCAP 600 INDEX – June 30, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Sagent Pharmaceuticals	Health Care	Pharmaceuticals
	Greenhill & Co.	Financials	Investment Banking & Brokerage
	Synergy Resources	Energy	Oil & Gas Exploration & Production
DELETED	LaSalle Hotel Properties	Financials	Hotel & Resort REITs

	Belden	Information Technology	Electronic Components
	Spartan Motors	Consumer Discretionary	Auto Parts & Equipment

S&P SMALLCAP 600 INDEX – July 1, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Veritiv	Industrials	Trading Companies & Distributors
DELETED	Higher One Holdings	Information Technology	Data Processing & Outsourced Services

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

About S&P Dow Jones Indices

S&P Dow Jones Indices LLC, a part of McGraw Hill Financial, is the world's largest, global resource for index-based concepts, data and research. Home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average™, S&P Dow Jones Indices LLC has over 115 years of experience constructing innovative and transparent solutions that fulfill the needs of investors. More assets are invested in products based upon our indices than any other provider in the world. With over 1,000,000 indices covering a wide range of asset classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit www.spdji.com.

Standard & Poor's and S&P are registered trademarks of Standard & Poor's Financial Services LLC, a part of McGraw Hill Financial. Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks have been licensed to S&P Dow Jones Indices LLC. It is not possible to invest directly in an index. S&P Dow Jones Indices LLC, Dow Jones, S&P and their respective affiliates (collectively "S&P Dow Jones Indices") do not sponsor, endorse, sell, or promote any investment fund or other investment vehicle that is offered by third parties and that seeks to provide an investment return based on the performance of any index. This document does not constitute an offer of services in jurisdictions where S&P Dow Jones Indices does not have the necessary licenses. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties.

For more information:

David Blitzer
 Managing Director and Chairman of the Index Committee
 S&P Dow Jones Indices
 (+) 212 438 3907
david.blitzer@spdji.com

David R. Guarino
 Communications
 S&P Dow Jones Indices
 (+1) 212 438 1471
dave.guarino@spdji.com