

PRESS RELEASE

Washington Prime Group, NOW, Civeo Set to Join S&P MidCap 400; UTi Worldwide, General Cable, Matthews International to Join S&P SmallCap 600

New York, NY, May 22, 2014 – S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and S&P SmallCap 600 indices:

- Washington Prime Group Inc. (NYSE:WPGwi) will replace UTi Worldwide Inc. (NASDAQ:UTIW) in the S&P MidCap 400, and UTi Worldwide will replace ArQule Inc. (NASDAQ:ARQL) in the S&P SmallCap 600 effective after the close of trading on Wednesday, May 28. S&P 100 & 500 constituent Simon Property Group Inc. (NYSE:SPG) is spinning off Washington Prime Group to shareholders in a transaction expected to be completed after the close of trading on that date. Post spin, Simon Property Group will remain in the S&P 100 & 500. UTi Worldwide is ranked # 400 in the S&P MidCap 400 and is more appropriate for the S&P SmallCap 600. ArQule is ranked #600 in the S&P SmallCap 600 and is no longer representative of that index.
- NOW Inc. (NYSE:DNOWwi) will replace General Cable Corp. (NYSE:BGC) in the S&P MidCap 400, and General Cable will replace PCTEL Inc. (NASDAQ:PCTI) in the S&P SmallCap 600 effective after the close of trading on Friday, May 30. S&P 100 & 500 constituent National Oilwell Varco Inc. (NYSE:NOV) is spinning off NOW to shareholders in a transaction expected to be completed after the close of trading on that date. Post spin, National Oilwell Varco will remain in the S&P 100 & 500. General Cable is ranked near the bottom of the S&P MidCap 400. PCTEL is ranked near the bottom of the S&P SmallCap 600 and is no longer representative of that index.
- Civeo Corp. (NYSE:CVEOwi) will replace Matthews International Corp. (NASDAQ:MATW) in the S&P MidCap 400, and Matthews International will replace Sigma Designs Inc. (NASDAQ:SIGM) in the S&P SmallCap 600 effective after the close of trading on Friday, May 30. S&P MidCap 400 constituent Oil States International Inc. (NYSE:OIS) is spinning off Civeo to shareholders in a transaction expected to be completed after the close of trading on that date. Post spin, Oil States International will remain in the S&P MidCap 400. Matthews International is ranked #399 in the S&P MidCap 400 and is more appropriate for the S&P SmallCap 600. Sigma Designs is ranked #599 in the S&P SmallCap 600 and is no longer appropriate for that index.

Washington Prime Group, operating as a Real Estate Investment Trust (REIT), owns a portfolio of strip centers and smaller enclosed mall properties. Headquartered in Indianapolis, IN, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Retail REITs Sub-Industry index.

UTi Worldwide is a non-asset-based supply chain services and solutions company. Headquartered in Long Beach, CA, the company will be added to the S&P SmallCap 600 GICS Air Freight & Logistics Sub-Industry index.

NOW distributes energy and industrial products. Headquartered in Houston, TX, the company will be added to the S&P MidCap 400 GICS Trading Companies & Distributors Sub-Industry index.

General Cable designs, develops, manufactures, markets, and distributes copper, aluminum, and fiber optic wire and cable products. Headquartered in Highland Heights, KY, the company will be added to the S&P SmallCap 600 GICS Electrical Components & Equipment Sub-Industry index.

Civeo is a provider of long-term and temporary remote site accommodations, logistics and facility management services. Headquartered in Houston, TX, the company will be added to the S&P MidCap 400 GICS Diversified Support Services Sub-Industry index.

Matthews International operates as a designer, manufacturer, and marketer of memorialization products and solutions for the cemetery and funeral home industries. Headquartered in Pittsburgh, PA, the company will be added to the S&P SmallCap 600 GICS Specialized Consumer Services Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – May 28, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Washington Prime Group	Finance	Retail REITs
DELETED	UTi Worldwide	Industrials	Air Freight & Logistics

S&P SMALLCAP 600 INDEX – May 28, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	UTi Worldwide	Industrials	Air Freight & Logistics
DELETED	ArQule	Health Care	Biotechnology

S&P MIDCAP 400 INDEX – May 30, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	NOW	Industrials	Trading Companies & Distributors
	Civeo	Industrials	Diversified Support Services
DELETED	General Cable	Industrials	Electrical Components & Equipment
	Matthews International	Consumer Discretionary	Specialized Consumer Services

S&P SMALLCAP 600 INDEX – May 30, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	General Cable	Industrials	Electrical Components & Equipment
	Matthews International	Consumer Discretionary	Specialized Consumer Services
DELETED	PCTEL	Information Technology	Communications Equipment
	Sigma Designs	Information Technology	Semiconductors

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

About S&P Dow Jones Indices

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For more information:

David Blitzer
Managing Director and Chairman of the Index Committee
S&P Dow Jones Indices
(212) 438 3907
david.blitzer@spdji.com

David R. Guarino
Communications
S&P Dow Jones Indices
(212) 438 1471
dave.guarino@spdji.com