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First Financial Bankshares Set to Join S&P MidCap 400; Ferro to Join S&P SmallCap 600

NEW YORK, March 18, 2019: S&P SmallCap 600 constituent First Financial Bankshares Inc. (NASD: FFIN) will replace MB Financial Inc. (NASD: MBFI) in the S&P MidCap 400, and Ferro Corp. (NYSE: FOE) will replace First Financial Bankshares in the S&P SmallCap 600 effective prior to the open of trading on Friday, March 22. S&P 500 constituent Fifth Third Bancorp (NASD: FITB) is acquiring MB Financial in a transaction expected to be completed soon pending final conditions.

First Financial provides commercial banking products and services. Headquartered in Abilene, TX, the company will be added to the S&P MidCap 400 Global Industry Classification Standard (GICS) Regional Banks Sub-Industry index.

Ferro produces specialty chemicals. Headquartered in Mayfield Heights, OH, the company will be added to the S&P SmallCap 600 GICS Specialty Chemicals Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – March 22, 2019				
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY	
ADDED	First Financial	Financials	Regional Banks	
DELETED	MB Financial	Financials	Regional Banks	

S&P SMALLCAP 600 INDEX – March 22, 2019				
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY	
ADDED	Ferro	Materials	Specialty Chemicals	
DELETED	First Financial	Financials	Regional Banks	

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