

Fox Set to Join S&P 500; Adobe to Join S&P 100

NEW YORK, March 14, 2019: S&P Dow Jones Indices (“S&P DJI”) will make the following changes to the S&P 500 & S&P 100:

- Fox Corp. (NASDAQ:FOXAV;FOXBV) will be added to the S&P 500 prior to the open of trading on Tuesday, March 19. Fox will replace Twenty-First Century Fox Inc. (NASDAQ:FOXA;FOX), which will be removed from the S&P 500 and S&P 100 effective prior to the open of trading on Wednesday, March 20. S&P 500 and 100 constituent The Walt Disney Co. (NYSE:DIS) is acquiring Twenty-First Century Fox one day after Twenty-First Fox spins off Fox Corp. to shareholders. For index purposes, S&P DJI considers Fox Corp. to be the surviving entity of Twenty-First Century Fox and therefore both the Class A and Class B common stock lines will continue to be included in the S&P 500. Effective on March 19, Twenty-First Century Fox will change its Class A common stock ticker from FOXA to TFCFA and its Class B common stock ticker from FOX to TFCF. Also effective on March 19, Fox Corp. will change its Class A common stock ticker from FOXAV to FOXA and its Class B common stock ticker from FOXBV to FOX.
- Adobe Inc. (NASDAQ:ADBE) will replace Twenty-First Century Fox in the S&P 100 effective prior to the open of trading on Wednesday, March 20. Post spin-off, the surviving Fox Corp. will no longer be representative of the mega-cap market space.

Fox Corp. operates as a news, sports, and entertainment company. Headquartered in New York, NY, the company will be added to the S&P 500 (Global Industry Classification Standard) GICS Broadcasting Sub-Industry index effective prior to the open of trading on Wednesday, March 20.

Adobe operates as a diversified software company and is headquartered in San Jose, CA.

Following is a summary of the changes:

S&P 500 INDEX – MARCH 19, 2019			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Fox	Communication Services	Broadcasting*

*GICS effective March 20

S&P 500 INDEX – MARCH 20, 2019			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
DELETED	Twenty-First Century Fox	Communication Services	Movies & Entertainment

S&P 100 INDEX – MARCH 20, 2019			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Adobe	Information Technology	Application Software
DELETED	Twenty-First Century Fox	Communication Services	Movies & Entertainment

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