

Modification to the Methodology of the S&P Indian Rupee Index

AMSTERDAM, DECEMBER 19, 2018: S&P Dow Jones Indices (“S&P DJI”) today announces a change to the methodology for the S&P Indian Rupee Index.

Change	Previous	New
Index Closing Value Calculation	A closing value for the index is calculated each day using data from Reuters, taken at 4:00 PM Singapore time. For any day, t , the closing value of the index is calculated using data as of 4:00 PM Singapore time on date $t+1$. On rebalancing dates, non-deliverable forwards will settle at the spot rate set by the Reserve Bank of India as displayed on Reuters page RBIB, or Reuters code INRFIX=RBIA, at 12:30 PM Mumbai time. The index will roll into the new three-month, non-deliverable forward at the closing value, 4:00PM Singapore time, using data from Reuters.	A closing value for the index is calculated each day using forward rate data from Reuters, taken at 4:00 PM Singapore time and mid-market WM/Reuters fixing for the spot rate. WM/Reuters mid-market fixings rates are taken daily at 04:00 PM London Time. For any day, t , the closing value of the index is calculated using forward rate data as of 4:00 PM Singapore time on date $t+1$. On rebalancing dates, non-deliverable forwards will settle at the spot rate set by the Reserve Bank of India as displayed on Reuters page RBIB, or Reuters code INRFIX=RBIA, at 12:30 PM Mumbai time. The index will roll into the new three-month, non-deliverable forward at the closing value, 4:00PM Singapore time, using data from Reuters.

This change will become effective prior to the market open on Thursday, December 27, 2018.

Please note the index methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

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