# S&P Dow Jones Indices

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# Four New Commodities to Join As S&P Dow Jones Indices Announces 2019 Weights for the Dow Jones Commodity Index

**NEW YORK, NOVEMBER 15, 2018:** S&P Dow Jones Indices ("S&P DJI") announces the composition and weights for the 2019 Dow Jones Commodity Index ("DJCI"). There will be four new contracts added to the DJCI for 2019. The four new commodities are **Soybean Oil, Soybean Meal, COMEX Copper and Platinum**. The new commodity additions stem from a methodology change based on consultation results announced on **September 20, 2018**. The DJCI is a broad-market commodity index, which, in 2019, will be composed of 28 exchange-traded futures contracts on physical commodities across three major sectors: energy, agriculture and livestock, and metals.

The 2018 and 2019 target weights for the DJCI are provided in Table 1 on the following page. The 2019 weights become effective with the January 2019 roll period, beginning on **January 8, 2019**.

Please refer to Table 2 for the 2019 Total Dollar Value Traded ("TDVT"). The TDVT measures liquidity to the extent that a commodity is the subject of contract trading. The TDVT for the DJCI is calculated using a simple average of the Total Dollar Value Traded for the last five years.

### **COMMODITY WEIGHTS**

For 2019, **WTI Crude Oil**, traded on CME Group, will now hold the largest weight within the DJCI, along with the largest percentage weight increase. **Soybeans**, traded on CME Group, will have the largest percentage weight decrease.

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Table 1: DJCI Reference Percentage Dollar Weights <sup>1</sup>		
Commodity	2018 RPDW <sup>2</sup>	2019 RPDW
Chicago Wheat	3.191%	2.675%
Kansas Wheat	0.870%	0.845%
Corn	6.654%	5.452%
Soybeans	11.73%	9.770%
Soybean Meal	0.000%	2.989%
Soybean Oil	0.000%	1.932%
Coffee	1.732%	1.602%
Sugar	2.328%	1.945%
Cocoa	0.858%	0.818%
Cotton	0.968%	0.898%
Live Cattle	2.869%	2.507%
Feeder Cattle	0.778%	0.765%
Lean Hogs	1.357%	1.135%
WTI Crude Oil	10.13%	11.26%
Brent Crude Oil	8.705%	8.918%
Gas Oil	2.670%	2.600%
Heating Oil	2.141%	2.143%
RBOB Gasoline	2.240%	2.259%
Natural Gas	7.447%	6.157%
Aluminum	4.454%	4.022%
LME Copper	9.833%	8.356%
COMEX Copper	0.000%	2.204%
Lead	1.034%	0.929%
Nickel	2.272%	2.206%
Zinc	2.595%	2.639%
Gold	10.60%	10.41%
Silver	2.550%	2.249%
Platinum	0.000%	0.316%

<sup>&</sup>lt;sup>1</sup> The Reference Percentage Dollar Weights ("RPDWs") are determined by using the 2018 Average Contract Reference Price ("ACRP") for each individual commodity within the DJCI.

<sup>2</sup> The RPDW as reported in November 2017 for the 2018 rebalancing.

Table 2: DJCI Total Dollar Value Traded (TDVT)		
Commodity	2018 TDVT	2019 TDVT
Chicago Wheat	792.800	778.000
Kansas Wheat	216.200	245.900
Corn	1653.10	1585.80
Soybeans	2914.30	2841.80
Soybean Meal	0.00000	869.300
Soybean Oil	0.00000	562.100
Coffee	430.200	466.100
Sugar	578.400	565.600
Cocoa	213.100	238.000
Cotton	240.400	261.200
Live Cattle	712.700	729.200
Feeder Cattle	193.300	222.500
Lean Hogs	337.100	330.100
WTI Crude Oil	15479.9	16717.5
Brent Crude Oil	13300.4	13245.1
Gas Oil	4080.30	3861.00
Heating Oil	3270.90	3183.30
RBOB Gasoline	3422.20	3355.70
Natural Gas	4424.70	3860.80
Aluminum	2669.70	2733.50
LME Copper	5893.20	5679.90
COMEX Copper	0.00000	1497.80
Lead	619.600	631.600
Nickel	1361.80	1499.30
Zinc	1555.10	1793.90
Gold	6350.40	7077.80
Silver	1528.50	1528.50
Platinum	0.00000	214.700

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