

MONTHLY REBALANCING ANNOUNCED FOR THE S&P/ASX AUSTRALIAN FIXED INTEREST INDEX SERIES

Sydney, New South Wales, Oct 26, 2018: S&P Dow Jones Indices announced today the Nov 2018 rebalancing results for the S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series.

The S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series are broad benchmark index family designed to measure the performance of the portion of the Australian bond market that meets certain investability criteria. The series includes the S&P/ASX Bank Bill Index, which measures the performance of the Australian short-term money market.

Together with the S&P/ASX index family, the S&P/ASX 200 was launched in the Australian market in April 2000. The launch of these indices coincided with S&P Dow Jones Indices taking over the index business, formerly owned and managed by the Australian Securities Exchange (ASX). Both S&P Dow Jones Indices and the ASX have a long history in servicing the debt and equity markets, domestically and globally. S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series complement the existing S&P/ASX equity series, providing a complete offering of indices across investable asset classes.

S&P/ASX Australian Fixed Interest Index Series

The additions and deletions to the index series resulting from each month-end rebalancing are shown in Exhibit 7. Final changes resulting from the rebalance are published one (1) business day prior to the last business day of each month.

Changes become effective after the close on the last business day of each month.

Highlights

Exhibit 1: Pro-Forma Modified Duration Changes			
Index	Current Modified Duration	New Month Modified Duration	Change
S&P/ASX Australian Fixed Interest 0+ Index	5.11	5.16	0.05
S&P/ASX Australian Fixed Interest Index	5.42	5.57	0.15
S&P/ASX Government Bond 0+ Index	5.65	5.70	0.05
S&P/ASX Government Bond Index	5.86	6.04	0.18
S&P/ASX Australian Government Bond 0+ Index	6.17	6.22	0.05
S&P/ASX Commonwealth Government Bond Index	6.33	6.54	0.21
S&P/ASX State-Government Bond 0+ Index	4.49	4.56	0.07
S&P/ASX State-Government Bond Index	4.77	4.93	0.16
S&P/ASX Supranational & Sovereign Bond 0+ Index	3.67	3.67	0.00
S&P/ASX Supranational & Sovereign Bond Index	4.08	4.13	0.05
S&P/ASX Corporate Bond 0+ Index	2.97	3.03	0.06
S&P/ASX Corporate Bond Index	3.48	3.56	0.08
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	3.42	3.44	0.02
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	5.37	5.42	0.05
S&P/ASX Government Inflation-Linked Bond 0+ Index	9.40	9.39	-0.01
S&P/ASX Covered Bond Index	4.48	4.48	0.00
S&P/ASX Covered Bond 0+ Index	4.48	4.48	0.00

Source: S&P Dow Jones Indices LLC.

Exhibit 2: Changes in Yield-to-Maturity

Index	Current Yield-to-Maturity	New Yield-to-Maturity	Change
S&P/ASX Australian Fixed Interest 0+ Index	2.50	2.50	0.00
S&P/ASX Australian Fixed Interest Index	2.52	2.54	0.02
S&P/ASX Government Bond 0+ Index	2.41	2.42	0.01
S&P/ASX Government Bond Index	2.43	2.45	0.02
S&P/ASX Australian Government Bond 0+ Index	2.36	2.36	0.00
S&P/ASX Commonwealth Government Bond Index	2.38	2.39	0.01
S&P/ASX State-Government Bond 0+ Index	2.52	2.53	0.01
S&P/ASX State-Government Bond Index	2.56	2.59	0.03
S&P/ASX Supranational & Sovereign Bond 0+ Index	2.60	2.60	0.00
S&P/ASX Supranational & Sovereign Bond Index	2.65	2.66	0.01
S&P/ASX Corporate Bond 0+ Index	3.05	3.07	0.02
S&P/ASX Corporate Bond Index	3.16	3.19	0.03
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	2.76	2.77	0.01
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	2.48	2.48	0.00
S&P/ASX Government Inflation-Linked Bond 0+ Index	2.60	2.60	0.00
S&P/ASX Covered Bond Index	3.06	3.06	0.00
S&P/ASX Covered Bond 0+ Index	3.06	3.06	0.00

Source: S&P Dow Jones Indices LLC.

Exhibit 3: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest 0+ Index

S&P/ASX Australian Fixed Interest 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	52.21	52.08	-0.13
State Government	23.76	23.94	0.18
Supranational/Sovereign	15.03	14.87	-0.16
Corporate	8.66	8.78	0.12
Covered	0.34	0.34	0.00

Source: S&P Dow Jones Indices LLC.

Exhibit 4: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest Index

S&P/ASX Australian Fixed Interest Index	Current (%)	New Month Projected (%)	Change (%)
Government	77.82	77.54	-0.28
Supranational/Sovereign	14.17	14.17	0.00
Corporate	7.65	7.93	0.28
Covered	0.36	0.37	0.01

Source: S&P Dow Jones Indices LLC.

Exhibit 5: Profile Change for the S&P/ASX Government Bond 0+ Index

S&P/ASX Government Bond 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	68.73	68.51	-0.22
State Government	31.27	31.49	0.22

Source: S&P Dow Jones Indices LLC.

Exhibit 6: Profile Change for the S&P/ASX Government Bond Index

S&P/ASX Government Bond Index	Current (%)	New Month Projected (%)	Change (%)
Commonwealth Government	69.62	69.22	-0.40
State Government	30.38	30.78	0.40

Source: S&P Dow Jones Indices LLC.

Exhibit 7: Index Constituent Changes						
Index Code	Index Name	Issuer	Description	Change Type	Par Amount (AUD)	
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	NATIONAL AUSTRALIA BANK LTD	NAB 3.250 09/26/23	ADD	275000000	
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	AT&T INC	T 4.100 01/19/26 MTN	ADD	300000000	
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	AT&T INC	T 4.600 09/19/28 MTN	ADD	400000000	
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	LONSDALE FINANCE PTY LTD	LONFC 3.900 10/15/25 '25 MTN	ADD	550000000	
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	SVENSKA HANDELSBANKEN AB	SHB 3.250 09/27/23 MTN	ADD	200000000	
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	AT&T INC	T 3.450 09/19/23 MTN	ADD	475000000	
SPBDACPT	S&P/ASX Corporate Bond Index	NATIONAL AUSTRALIA BANK LTD	NAB 3.250 09/26/23	ADD	275000000	
SPBDACPT	S&P/ASX Corporate Bond Index	AT&T INC	T 4.600 09/19/28 MTN	ADD	400000000	
SPBDACPT	S&P/ASX Corporate Bond Index	AT&T INC	T 3.450 09/19/23 MTN	ADD	475000000	
SPBDACPT	S&P/ASX Corporate Bond Index	SVENSKA HANDELSBANKEN AB	SHB 3.250 09/27/23 MTN	ADD	200000000	
SPBDACPT	S&P/ASX Corporate Bond Index	LONSDALE FINANCE PTY LTD	LONFC 3.900 10/15/25 '25 MTN	ADD	550000000	
SPBDACPT	S&P/ASX Corporate Bond Index	AT&T INC	T 4.100 01/19/26 MTN	ADD	300000000	
SPBDAGST	S&P/ASX State-Government Bond Index	QUEENSLAND TREASURY CORP	QTC 3.250 08/21/29	ADD	2250000000	
SPBDASG	S&P/ASX State-Government Bond 0+ Index	QUEENSLAND TREASURY CORP	QTC 3.250 08/21/29	ADD	2250000000	
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	MACQUARIE BANK LTD	MQG 3.000 10/26/18	DROP	150000000	
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	METROPOLITAN LIFE GLOBAL FUNDING I	METLF 4.500 10/10/18 MTN MATd	DROP	375000000	
SPBDACPT	S&P/ASX Corporate Bond Index	COMMONWEALTH BANK OF AUSTRALIA	CBA 3.750 10/18/19	DROP	500000000	
SPBDAG0	S&P/ASX Australian Government Bond 0+ Index	COMMONWEALTH OF AUSTRALIA, AUSTRALIA,	AUGV 3.250 10/21/18 MATd	DROP	9625200000	
SPBDAGCT	S&P/ASX Australian Government Bond Index	COMMONWEALTH OF AUSTRALIA, AUSTRALIA,	AUGV 2.750 10/21/19	DROP	16042318000	
SPBDAGST	S&P/ASX State-Government Bond Index	WESTERN AUSTRALIAN TREASURY CORP	WATC 7.000 10/15/19	DROP	4912762000	
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	IBRD 5.750 10/21/19 MTN	DROP	1500000000	
SPBDASAT	S&P/ASX Supranational & Sovereign Bond Index	KOREA NATIONAL OIL CORP	KNOC 4.250 10/08/19 MTN	DROP	125000000	
SPBDASG	S&P/ASX State-Government Bond 0+ Index	WESTERN AUSTRALIAN TREASURY CORP	WATC 3.750 10/23/18 MATd	DROP	3509195000	
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	INTER-AMERICAN DEVELOPMENT BANK	IADB 3.750 10/09/18 MTN MATd	DROP	1000000000	

Source: S&P Dow Jones Indices LLC.

ABOUT S&P DOW JONES INDICES

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