

PRESS RELEASE

Knowles Set to Join the S&P MidCap 400; 8x8, Universal Insurance to Join S&P SmallCap 600

New York, NY, February 24, 2014 – S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and S&P SmallCap 600 indices after the close of trading on Friday, February 28:

- Knowles Corp. (NYSE:KNwi) will replace Apollo Investment Corp. (NASD:AINV) in the S&P MidCap 400. S&P 500 constituent Dover Corp. (NYSE:DOV) is spinning off Knowles to shareholders in a transaction expected to be effective after the close of trading on that date. Dover will remain in the S&P 500 after the spin-off. Due to an announced U.S. Indices methodology change scheduled to become effective with the March quarterly rebalance, business development companies (BDCs) will no longer be eligible for U.S. Indices. Apollo Investment operates as a BDC.
- 8x8 Inc. (NASD:EGHT) will replace Prospect Capital Corp. (NASD:PSEC) in the S&P SmallCap 600. Prospect Capital operates as a BDC.
- Universal Insurance Holdings Inc. (NYSE:UVE) will replace Avid Technology Inc. (NASD:AVID) in the S&P SmallCap 600. Due to regulatory compliance issues, Avid Technology is being delisted from the NASDAQ Stock Market on Tuesday, February 25, and it will no longer be eligible for inclusion in the S&P SmallCap 600.

Knowles Corporation designs, manufactures and sells advanced micro-acoustic, specialty components, and human interface solutions. Headquartered in Itasca, IL, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Electronic Components Sub-Industry index.

8x8 provides unified communications and collaboration services. Headquartered in San Jose, CA, the company will be added to the S&P SmallCap 600 GICS Alternative Carriers Sub-Industry index.

Universal Insurance Holdings operates as a property and casualty insurance company. Headquartered in Fort Lauderdale, FL, the company will be added to the S&P SmallCap 600 GICS Property & Casualty Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – February 28, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Knowles	Information Technology	Electronic Components
DELETED	Apollo Investment	Financials	Asset Management & Custody Banks

S&P SMALLCAP 600 INDEX – February 28, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	8x8	Telecommunications Services	Alternative Carriers
	Universal Insurance	Financials	Property & Casualty Insurance
DELETED	Prospect Capital	Financials	Asset Management & Custody Banks
	Avid Technology	Information Technology	Computer Hardware

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

About S&P Dow Jones Indices

S&P Dow Jones Indices LLC, a part of McGraw Hill Financial, is the world's largest, global resource for index-based concepts, data and research. Home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average™, S&P Dow Jones Indices LLC has over 115 years of experience constructing innovative and transparent solutions that fulfill the needs of investors. More assets are invested in products based upon our indices than any other provider in the world. With over 1,000,000 indices covering a wide range of asset classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit www.spdji.com.

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