

**PRESS RELEASE**

# Modification to the Methodology of the S&P BSE Indices

**MUMBAI, OCTOBER 03, 2018:** Asia Index Private Limited (“AIPL”) announces the following methodology changes to the S&P BSE Indices.

Index	Change	Methodology	
		Previous	Updated
S&P BSE Sensex 50 TMC and S&P BSE Sensex Next 50 TMC	Eligible Universe	The indices are derived from constituents of the S&P BSE 500.	The indices are derived from constituents of the S&P BSE 100 LargeCap TMC.
S&P BSE 150 Midcap	Index Construction	All the companies in the S&P BSE 500 that are not part of the S&P BSE 100 are ranked based on average six month daily total market capitalization.	All the companies in the S&P BSE 500 that are not part of the S&P BSE 100 LargeCap TMC are ranked based on average six month daily total market capitalization.
S&P BSE 250 Smallcap	Index Construction	All constituents of the S&P BSE 500 that are not members of the S&P BSE 100 and S&P BSE 150 Midcap are selected and form the index.	All constituents of the S&P BSE 500 that are not members of the S&P BSE 100 LargeCap TMC and S&P BSE 150 Midcap are selected and form the index.
S&P BSE 250 LargeMidcap and S&P BSE 250 LargeMidcap 65:35	Index Construction	All constituents of the S&P BSE 100 and S&P BSE 150 Midcap together form the index.	All constituents of the S&P BSE 100 LargeCap TMC and S&P BSE 150 Midcap together form the index.
S&P BSE 400 MidSmallcap	Index Construction	All constituents of the S&P BSE 500 that are not members of the S&P BSE 100 form the index.	All constituents of the S&P BSE 500 that are not members of the S&P BSE 100 LargeCap TMC form the index.

These changes will become effective prior to the market open on Monday, December 24, 2018, in conjunction with the December 2018 rebalancing.

Please note the methodology documents located on the BSE website ([www.bseindia.com](http://www.bseindia.com)) and AIPL website ([www.asiaindex.co.in](http://www.asiaindex.co.in)) are being updated to reflect these changes.

Please contact Client Services at [index\\_services@spglobal.com](mailto:index_services@spglobal.com) with any questions or requests for further information.

## About ASIA INDEX PRIVATE LIMITED

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world’s largest provider of financial market indices, and BSE Ltd, Asia’s oldest stock exchange and home to the iconic SENSEX index – a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia’s vibrant economies. The Company is best known for

calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

### About BSE Ltd

BSE (formerly Bombay Stock Exchange) established in 1875, is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualised entity, with a broad shareholder base that includes the leading global exchange-Deutsche Bourse, as a strategic partner. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, interest rate derivatives, mutual funds and stock lending and borrowing. BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly successful. BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments. Indian Clearing Corporation Limited, a wholly owned subsidiary of BSE, acts as the central counterparty to all trades executed on the BSE trading platform and provides full novation, guaranteeing the settlement of all bonafide trades executed. BSE Institute Ltd, another fully owned subsidiary of BSE runs one of the most respected capital market educational institutes in the country. Central Depository Services Ltd. (CDSL), a subsidiary of BSE, is one of the two Depositories in India.

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