

S&P Dow Jones Indices Announces Updated Rebalancing Results for the S&P U.S. Preferred Stock Index

NEW YORK, JULY 10, 2018: S&P Dow Jones Indices today announced an update to the July rebalancing results for the S&P U.S. Preferred Stock Index. The changes will be effective prior to the open of trading on July 23, 2018.

Please note that QTS Realty Trust, Inc. 6.5 % Cum Conv Perp Pfd 2018-20.07.23 Series B will be added to the index as part of the July rebalancing. Below is an updated version of the previously announced rebalance changes summary.

S&P U.S. Preferred Stock Index		
Effective prior to the open of trading on July 23, 2018.		
Ticker	NAME	Action
ALL PR G	Allstate Corp. Deposit Shs Repr 1/1000th 5 5/8 Non-Cum Perp Red Pfd Shs Series G	ADD
BAC PR B	Bank of America Corp Deposit Shs Repr 1/1000th Non-Cum Red Perp Pfd Shs Series GG	ADD
CDR PR C	Cedar Realty Trust Inc 6.5 % Cum Conv Red Pfd Registered Shs Series C	ADD
DCP PR B	DCP Midstream LP Conv Red Perp Cum Pfd Units Series B	ADD
DDT	Dillards Capital Trust I 7 1/2 % Cap Secs 1998-1.8.38 Based on 7.5% Subord Debs 38 Dillards	ADD
ETP PR C	Energy Transfer Partners LP Cum Red Perp Pfd Registered Units Series C	ADD
FRC PR I	First Republic Bank Deposit Shs Repr 1/40th Red Perp Pfd Shs Series I	ADD
MH PR A	Maiden Holdings Ltd 8 1/4 % Non-Cum Pfd Shs Series A	ADD
MET PR E	MetLife, Inc. Deposit Shs Repr 1/1000th 5.625 % Non-Cum Perp Red Pfd Shs Series E	ADD
NBR PR A	Nabors Industries Ltd 6 % Cum Conv Perp Pfd Registered Shs Series A	ADD
OAK PR A	Oaktree Capital Group LLC Non Cum Red Perp Pfd Registered Units Series A	ADD
QTS PR B	QTS Realty Trust, Inc. 6.5 % Cum Conv Perp Pfd 2018-20.07.23 Series B	ADD
RNR PR F	RenaissanceRe Holdings Ltd. Deposit Shs Repr 1/1000th Non-Cum Red Perp Pfd Shs Series F	ADD
SPLP PR A	Steel Partners Holdings LP 6 % Pfd Partnership Unit Series A	ADD
SNV PR D	Synovus Financial Corp Non-Cum Red Perp Pfd Registered Shs Series D	ADD
VNO PR L	Vornado Realty Trust 5.4% Cum Red Series -L- Pref	ADD
SAN PR B	Banco Santander SA Gtd Fltg Rt Pfd Sec	DROP
XAN PR C	Resource Capital Corp Cum Red Pfd Shs Series C	DROP
NGHCO	National General Holdings Corp Deposit Shs Repr 1/40th Non-Cum Perp Pfd Shs Series B	DROP
PMT PR A	PennyMac Mortgage Investment Trust Cum Red Pfd Registered Shs of Beneficial Interest Series A	DROP
STI PR A	Suntrust Banks Inc Deposit Shs Repr 1/4000 Perp Pfd Shs Series A	DROP

The S&P U.S. Preferred Stock Index is designed to serve the investment community's need for an investable benchmark representing the U.S. preferred stock market. Preferred stocks are a class of capital stock that pays dividends at a specified rate and has a preference over common stock in the payment of dividends and the liquidation of assets. The index includes all preferred stocks issued by corporations and trading on major U.S. exchanges, subject to criteria relating to minimum size, liquidity and time to maturity.

For more information about S&P Dow Jones Indices, please visit www.spdji.com

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FOR MORE INFORMATION:

David Blitzer

Managing Director and Chairman of the Index Committee

S&P Dow Jones Indices

(+1) 212 438 3907

david.blitzer@spdji.com

S&P Dow Jones Indices

index_services@spdji.com