

Dow Jones U.S. Thematic Neutral Indices Consultation Results

NEW YORK, JULY 6, 2018: S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with members of the investment community on potential changes to the Dow Jones U.S. Thematic Neutral Indices.

In order to differentiate real estate from financials with respect to sector neutrality and potentially reduce annual turnover, S&P DJI will change the sector classification system and rebalancing schedule employed by the indices. The table below summarizes the changes.

Change	Methodology	
	Previous	Updated
Sector Classification System	The indices use the proprietary Dow Jones Classification System (DJICS) for sector classification purposes.	The indices use the Global Industry Classification Standard (GICS®) for sector classification purposes.
Rebalancing Schedule	The indices are rebalanced after the close of trading on the last business day of each month.	The indices are rebalanced quarterly, effective after the last business day of February, May, August and November.

The rebalancing schedule change will become effective prior to the market open on Monday, July 23, 2018. As a result of this change, the next index rebalancing will take effect prior to the market open on Tuesday, September 4, 2018.

A separate announcement will be made once the effective date of the sector classification system change is determined. For further information on GICS, please refer to the GICS methodology available [here](#).

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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