

Final Update: Rebranding and Modification to the Methodology of the S&P/Citigroup International Treasury Bond Ex-U.S. Index

NEW YORK, JUNE 22, 2018: Prior to the market open on Monday, July 2, 2018, in conjunction with the monthly rebalancing, S&P Dow Jones Indices (“S&P DJI”) will officially transition the S&P/Citigroup International Treasury Bond Ex-U.S. Index and S&P/Citigroup International Treasury Bond Ex-U.S. 1-3 Year Index.

Clients will begin to receive official pro-forma and end-of-day files with the following changes to the indices:

- The index names will change to the S&P International Sovereign Ex-U.S. Bond Index and S&P International Sovereign Ex-U.S. 1-3 Year Bond Index.
- End-of-Day files will transition to S&P DJI’s standard UFF file format.
- Constituent file names will change.
- Index level files will remain unchanged.
- Index codes will be updated to match the methodology document. The table below summarizes the change.

Current		New	
Index Name	Index Code	Index Name	Index Code
S&P/Citigroup International Treasury Bond Ex-U.S. Index	SNP_TSY	S&P International Sovereign Ex-U.S. Bond Index	SPBDXUTR
S&P/Citigroup International Treasury Bond Ex-U.S. 1-3 Year Index	SNP_TSY_1-3	S&P International Sovereign Ex-U.S. 1-3 Year Bond Index	SPBDXU3T
S&P/Citigroup International Treasury Bond Ex-U.S. Hedged Index	SNP_TSY_H	S&P International Sovereign Ex-U.S. Hedged Bond Index	SPBDXUTH
S&P/Citigroup International Treasury Bond Ex-U.S. 1-3 Year Hedged Index	SNP_TSY_1-3_H	S&P International Sovereign Ex-U.S. 1-3 Year Hedged Bond Index	SPBDXU3H

In addition to the file name and format changes outlined above, the official files will reflect the following methodology changes:

- The source for pricing and reference data will switch to Thomson Reuters from FTSE Fixed Income LLC, formerly Citigroup Index LLC.
- All index calculations will be performed by S&P DJI.
- Country eligibility and size will follow the S&P Global Developed Sovereign Ex- U.S. Bond Index.
- Country weights will be determined annually while deriving the monthly weights based on market value, subject to diversification capping.
- Calculations will no longer apply a cash reinvestment.

Official transition files details:

1. Index Level SPFIL File name will remain unchanged- #yyyymmdd#_SPBDXU.SPFIL
2. S&P/Citigroup International Treasury Bond Ex-U.S. Index SPFIC File- #yyyymmdd#_SPBDXUTR_CLS.SPFIC
3. S&P/Citigroup International Treasury Bond Ex-U.S. 1-3 Year Index File- #yyyymmdd#_SPBDXU3T_CLS.SPFIC

Pro-forma files:

1. S&P/Citigroup International Treasury Bond Ex-U.S. Index SPFIC File- #yyyymmdd#_SPBDXUTR_PRO.SPFIC
2. S&P/Citigroup International Treasury Bond Ex-U.S. 1-3 Year Index File- #yyyymmdd#_SPBDXU3T_PRO.SPFIC

Official pro-forma files will be delivered on Tuesday, June 26, 2018, with the above changes taking effect prior to the market open on Monday, July 2, 2018.

Please note the index methodology on S&P DJI's website will be updated to reflect these changes.

For more information about S&P DJI, please visit www.spdji.com.

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S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

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