

S&P Extended East Africa BMI Consultation

NEW YORK, JUNE 12, 2018: S&P Dow Jones Indices (“S&P DJI”) is conducting a consultation with members of the investment community on potential changes to the S&P Extended East Africa BMI.

Currently, five countries comprise this regional index. However, Malawi is not considered a part of this region by all market participants, and is not a member of the East African Community organization. Therefore, S&P DJI is proposing to make Malawi-domiciled stocks ineligible for index inclusion.

Country Indices included in the S&P Extended East Africa BMI	
Current	Proposed
S&P Malawi BMI (USD)	S&P Rwanda BMI (USD)
S&P Rwanda BMI (USD)	S&P Tanzania BMI (USD)
S&P Tanzania BMI (USD)	S&P Uganda BMI (USD)
S&P Uganda BMI (USD)	S&P Kenya BMI (US Dollar)
S&P Kenya BMI (US Dollar)	

Country Weights in the S&P Extended East Africa BMI ¹		
Country	Current	Hypothetical
Malawi	2.71%	--
Rwanda	1.83%	1.89%
Tanzania	12.50%	12.85%
Uganda	2.25%	2.32%
Kenya	80.70%	82.95%

QUESTIONS

Please answer the following questions and provide S&P DJI with the reasoning behind your answers:

1. Do you agree with the proposal to make Malawi-domiciled stocks ineligible for index inclusion?
2. If the proposed change described above is adopted, when would be the most appropriate time to implement the change?
 - At the September 2018 quarterly rebalancing
 - At the March 2019 annual frontier market reconstitution
 - At another time (please specify)
3. Do you have any other comments or feedback regarding the proposed change outlined above?

¹ Weights calculated as of June 11, 2018

Your participation in this consultation is important as we gather information from various market participants in order to properly evaluate your views and preferences. S&P DJI will make responses to consultations freely available upon request.² If you do not want your response to be made available, you must clearly state that in your response. Please respond to this survey by **July 13, 2018**. After this date, S&P DJI will no longer accept survey responses. Prior to the Index Committee's final review, S&P DJI will consider the issues and may request clarifications from respondents as part of that review. Alternative options to the proposed questions after the deadline require that the consultation be re-opened to the public.

To participate in this consultation, please visit the online survey available [here](#).

For further information about this consultation, please contact S&P Dow Jones Indices at index_services@spglobal.com.

Please be advised that all comments from this consultation will be reviewed and considered before a final decision is made; however, S&P DJI makes no guarantees or is under any obligation to comply with any of the responses. The survey may result in no changes or outcome of any kind. If S&P DJI decides to change the index methodology, an announcement will be posted on our website.

Thank you for taking the time to complete this survey.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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FOR MORE INFORMATION:

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² Individual and company names as well as contact details will be redacted.