

S&P Municipal Yield Index Consultation Results

NEW YORK, MAY 30, 2018: S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with members of the investment community on potential changes to the S&P Municipal Yield Index.

In order to enhance index tradability while reducing turnover, S&P DJI will modify the dated date for new additions, minimum par amount outstanding, and minimum term. The table below summarizes the changes.

Change	Methodology	
	Previous	Updated
Dated Date for New Additions	After December 31, 2010.	Greater than five years prior to the rebalancing date.
Minimum Par Amount Outstanding	At least US\$ 2,000,000.	At least US\$ 5,000,000.
Minimum Term	Greater than one calendar month from the rebalancing date.	Greater than three years from the rebalancing date.

These changes will become effective prior to the market open on Monday, July 2, 2018, in conjunction with the monthly rebalancing.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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