

S&P Dividend Opportunities Indices Consultation Results

NEW YORK, MAY 22, 2018: S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with members of the investment community on potential changes to the following S&P Dividend Opportunities Indices:

- S&P Emerging Markets Dividend Opportunities Index
- S&P Europe Dividend Opportunities Index
- S&P Global Dividend Opportunities Index
- S&P International Dividend Opportunities Index

In order to reduce overall turnover and retain stocks with relatively high yields within the Selection Universe, S&P DJI will expand the selection buffer for current index constituents from current constituents ranked within the top 120 to those within the top 150. The table below summarizes the change.

Change	Methodology	
	Previous	Updated
Constituent Selection	<p>The selection of index constituents is done as follows:</p> <ol style="list-style-type: none"> 1. All stocks in the Selection Universe are sorted by annual Risk-Adjusted Yield (RAY). 2. The top 80 stocks ranked by RAY, are automatically selected for inclusion. 3. Then, all stocks that are current constituents that fall within the top 120 ranking are chosen by order of rank. 4. If at this point the target stock count has not been met, then the remaining stocks are selected based on their overall selection rank until 100 stocks are selected. 	<p>The selection of index constituents is done as follows:</p> <ol style="list-style-type: none"> 1. All stocks in the Selection Universe are sorted by annual Risk-Adjusted Yield (RAY). 2. The top 80 stocks ranked by RAY, are automatically selected for inclusion. 3. Then, all stocks that are current constituents that fall within the top 150 ranking are chosen by order of rank. 4. If at this point the target stock count has not been met, then the remaining stocks are selected based on their overall selection rank until 100 stocks are selected.

This change will become effective prior to the market open on Wednesday, August 1, 2018, in conjunction with the index rebalancing.

Please note the index methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P DJI, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

S&P Dow Jones Indices

index_services@spglobal.com