

S&P Select Sector Capped 20% Technology Index Consultation

NEW YORK, MAY 15, 2018: S&P Dow Jones Indices (“S&P DJI”) is conducting a consultation with members of the investment community on potential changes to the S&P Select Sector Capped 20% Technology Index.

The S&P Select Sector Capped 20% Technology Index is currently made up of companies in the S&P 500 that are classified in the following sectors according to the Global Industry Classification Standard (GICS®):

- Information Technology (GICS Code 45)
- Telecommunication Services (GICS Code 50)

As previously announced, GICS will undergo a structural change in September 2018. As part of this change, the Telecommunication Services sector will be renamed to Communication Services and will contain two Industry Groups: Telecommunication Services and Media & Entertainment. S&P DJI intends to launch a S&P Select Sector Capped 20% Communication Services Index that will consist of companies in the restructured Communication Services sector (GICS Code 50).

In line with the September 2018 GICS structural change, S&P DJI is proposing to exclude stocks in the restructured Communications Services sector (GICS Code 50) from the S&P Select Sector Capped 20% Technology Index.

For more information on the GICS structure changes, please refer to the Revisions to the Global Industry Classification Standard (GICS®) Structure in 2018 announcement available [here](#).

QUESTIONS

Please answer the following questions and provide S&P DJI with the reasoning behind your answers:

- 1. Do you agree with the proposal to exclude stocks in the restructured Communications Services sector (GICS Code 50) from the S&P Select Sector Capped 20% Technology Index?**
- 2. Do you have any other comments or feedback regarding the proposed changes outlined above?**

Your participation in this consultation is important as we gather information from various market participants in order to properly evaluate your views and preferences. S&P DJI will make responses to consultations freely available upon request.¹ If you do not want your response to be made available, you must clearly state that in your response. Please respond to this survey by **June 15, 2018**. After this date, S&P DJI will no longer accept survey responses. Prior to the Index Committee’s final review, S&P DJI will consider the issues and may request clarifications from respondents as part of that

¹ Individual and company names as well as contact details will be redacted.

review. Alternative options to the proposed questions after the deadline require that the consultation be re-opened to the public.

To participate in this consultation, please visit the online survey available [here](#).

For further information about this consultation, please contact S&P Dow Jones Indices at index_services@spglobal.com.

Please be advised that all comments from this consultation will be reviewed and considered before a final decision is made; however, S&P DJI makes no guarantees or is under any obligation to comply with any of the responses. The survey may result in no changes or outcome of any kind. If S&P DJI decides to change the index methodology, an announcement will be posted on our website.

Thank you for taking the time to complete this survey.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

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FOR MORE INFORMATION:

S&P Dow Jones Indices
index_services@spglobal.com