

## Modification to the Methodology of the Dow Jones Global Composite Yield Index

**NEW YORK, MAY 1, 2018:** S&P Dow Jones Indices announces the following change to the methodology of the Dow Jones Global Composite Yield Index.

Methodology		
Change	Previous	Updated
Ongoing Maintenance	<p>Under the following circumstances, a constituent stock is immediately removed from the index, independent of the annual rebalancing:</p> <ul style="list-style-type: none"> <li>The constituent company is affected by a corporate action such as a delisting or bankruptcy.</li> <li>The constituent company eliminates its dividend.</li> <li>The constituent company lowers but does not eliminate its dividend, and its new yield is significantly less than that of the lowest yielding constituent.</li> </ul>	<p>A constituent stock is immediately removed from the index, independent of the annual rebalancing, if the constituent company is affected by a corporate action such as a delisting or bankruptcy.</p> <p>In addition, constituent stocks are reviewed on a monthly basis and at the discretion of S&amp;P Dow Jones Indices, may be removed effective prior to the open of the first business day of the following month and not replaced, if:</p> <ul style="list-style-type: none"> <li>The constituent stock publicly announces a suspension to, or cancellation of its dividend program.</li> <li>The constituent company lowers but does not eliminate its dividend, and its new yield is significantly lower than the lowest yielding constituent.</li> </ul> <p>This is subject to the constituent stock's announcement being made a minimum of five business days prior to month-end.</p>

In addition to the Dow Jones Global Composite Yield Index, this change applies to the following related sub-indices:

- Dow Jones Global Equity Yield Index
- Dow Jones Global Real Estate Yield Index
- Dow Jones Global Alternative Yield Index

This methodology change takes effect prior to the market open on Friday, June 1, 2018.

Please note that the methodology located on S&P Dow Jones Indices' website ([www.spdji.com](http://www.spdji.com)) is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit [www.spdji.com](http://www.spdji.com)

## ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500<sup>®</sup> and the Dow Jones Industrial Average<sup>®</sup>. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

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