

S&P Dow Jones Indices Announces Changes to the S&P/TSX Canadian Indices Pure Industrial Real Estate Trust (PIRET) – Deletion from S&P/TSX Composite Index

Toronto, April 12, 2018: S&P Dow Jones Indices Canadian Index Services will make the following changes in the S&P/TSX Canadian Indices:

The unitholders of Pure Industrial Real Estate Trust - PIRET (TSX:AAR.UN) have agreed to the terms of a Plan of Arrangement with Blackstone Property Partners whereby PIRET will be acquired for a cash consideration of \$CDN8.10 per unit. PIRET will be removed from all indices where it is a constituent prior to the open of trading on Tuesday, April 17, 2018.

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