

IPG Photonics Set to Join S&P 500; ALLETE and LendingTree to Join S&P MidCap 400; New York Mortgage Trust, Global Net Lease and Finisar to Join S&P SmallCap 600

NEW YORK, March 2, 2018: S&P Dow Jones Indices will make the following changes to the S&P 500, S&P MidCap 400 and S&P SmallCap 600:

- S&P MidCap 400 constituent IPG Photonics Corp. (NASDAQ: IPGP) will replace Scripps Networks Interactive Inc. (NASDAQ: SNI) in the S&P 500, S&P SmallCap 600 constituent ALLETE Inc. (NYSE:ALE) will replace IPG Photonics in the S&P MidCap 400, and New York Mortgage Trust Inc. (NASDAQ: NYMT) will replace ALLETE in the S&P SmallCap 600 effective prior to the open of trading on Wednesday, March 7. S&P 500 constituent Discovery Communications Inc. (NASDAQ: DISCK;DISCA) is acquiring Scripps Networks Interactive in a deal expected to be completed on or about that date pending final approvals.
- S&P SmallCap 600 constituent LendingTree Inc. (NASDAQ: TREE) will replace Bioverativ Inc. (NASDAQ: BIVV) in the S&P MidCap 400, and Finisar Corp. (NASDAQ:FNSR) will replace LendingTree in the S&P SmallCap 600 effective prior to the open of trading on Thursday, March 8. Sanofi is acquiring Bioverativ in a tender offer expected to expire on or about that date pending final conditions.
- Global Net Lease Inc. (NYSE:GNL) will replace GCI Liberty Inc. (NASDAQ: GNCMA) in the S&P SmallCap 600 effective prior to the open of trading on Friday, March 9. Liberty Interactive Corp., through its Liberty Ventures common stock (NASDAQ: LVNTA), is acquiring GCI Liberty in a deal expected to be completed on or about that date pending final conditions.

IPG Photonics develops and manufactures a range of high-performance fiber lasers, fiber amplifiers, and diode lasers used in various applications primarily in materials processing. Headquartered in Oxford, MA, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Electronic Manufacturing Services Sub-Industry index.

ALLETE is an energy company that generates electricity from coal-fired, natural gas-fired, biomass co-fired, hydroelectric, wind, solar, and other sources. Headquartered in Duluth, MN, the company will be added to the S&P MidCap 400 GICS Electric Utilities Sub-Industry index.

New York Mortgage Trust, a real estate investment trust (REIT), acquires, invests in, finances, and manages mortgage-related and residential housing-related, and financial assets. Headquartered in New York, NY, the company will be added to the S&P SmallCap 600 GICS Mortgage REITs Sub-Industry index.

LendingTree operates an online loan marketplace for consumers seeking loans and other credit-based offerings. Headquartered in Charlotte, NC, the company will be added to the S&P MidCap 400 GICS Thrifts & Mortgage Finance Sub-Industry index.

Finisar provides optical subsystems and components for data communication and telecommunication applications. Headquartered in Sunnyvale, CA, the company will be added to the S&P SmallCap 600 GICS Communications Equipment Sub-Industry index.

Global Net Lease is a REIT focused on acquiring a diversified global portfolio of commercial properties. Headquartered in New York, NY, the company will be added to the S&P SmallCap 600 GICS Diversified REITs Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX – March 7, 2018			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	IPG Photonics	Information Technology	Electronic Manufacturing Services
DELETED	Scripps Networks Interactive	Consumer Discretionary	Broadcasting

S&P MidCap 400 INDEX – March 7, 2018			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	ALLETE	Utilities	Electric Utilities
DELETED	IPG Photonics	Information Technology	Electronic Manufacturing Services

S&P SMALLCAP 600 INDEX – March 7, 2018			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	New York Mortgage Trust	Financials	Mortgage REITs
DELETED	ALLETE	Utilities	Electric Utilities

S&P MidCap 400 INDEX – March 8, 2018			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	LendingTree	Financials	Thrifts & Mortgage Finance
DELETED	Bioverativ	Health Care	Biotechnology

S&P SMALLCAP 600 INDEX – March 8, 2018

	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Finisar	Information Technology	Communications Equipment
DELETED	LendingTree	Financials	Thriffs & Mortgage Finance

S&P SMALLCAP 600 INDEX – March 9, 2018

	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Global Net Lease	Real Estate	Diversified REITs
DELETED	GCI Liberty	Telecommunications	Integrated Telecommunication Services

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