

MONTHLY REBALANCING ANNOUNCED FOR THE S&P/ASX AUSTRALIAN FIXED INTEREST INDEX SERIES

Sydney, New South Wales, February 23, 2018: S&P Dow Jones Indices announced today the March 2018 rebalancing results for the S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series.

The S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series are broad benchmark index family designed to measure the performance of the portion of the Australian bond market that meets certain investability criteria. The series includes the S&P/ASX Bank Bill Index, which measures the performance of the Australian short-term money market.

Together with the S&P/ASX index family, the S&P/ASX 200 was launched in the Australian market in April 2000. The launch of these indices coincided with S&P Dow Jones Indices taking over the index business, formerly owned and managed by the Australian Securities Exchange (ASX). Both S&P Dow Jones Indices and the ASX have a long history in servicing the debt and equity markets, domestically and globally. S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series complement the existing S&P/ASX equity series, providing a complete offering of indices across investable asset classes.

S&P/ASX Australian Fixed Interest Index Series

The additions and deletions to the index series resulting from each month-end rebalancing are shown in Exhibit 7. Final changes resulting from the rebalance are published one (1) business day prior to the last business day of each month.

Changes become effective after the close on the last business day of each month.

Highlights

| Exhibit 1: Pro-Forma Modified Duration Changes | | | |
|---|---------------------------|-----------------------------|--------|
| Index | Current Modified Duration | New Month Modified Duration | Change |
| S&P/ASX Australian Fixed Interest 0+ Index | 4.99 | 5.10 | 0.11 |
| S&P/ASX Australian Fixed Interest Index | 5.24 | 5.34 | 0.10 |
| S&P/ASX Government Bond 0+ Index | 5.49 | 5.59 | 0.10 |
| S&P/ASX Government Bond Index | 5.65 | 5.76 | 0.11 |
| S&P/ASX Australian Government Bond 0+ Index | 5.96 | 6.08 | 0.12 |
| S&P/ASX Commonwealth Government Bond Index | 6.10 | 6.23 | 0.13 |
| S&P/ASX State-Government Bond 0+ Index | 4.44 | 4.52 | 0.08 |
| S&P/ASX State-Government Bond Index | 4.64 | 4.70 | 0.06 |
| S&P/ASX Supranational & Sovereign Bond 0+ Index | 3.57 | 3.70 | 0.13 |
| S&P/ASX Supranational & Sovereign Bond Index | 4.00 | 4.07 | 0.07 |
| S&P/ASX Corporate Bond 0+ Index | 3.10 | 3.18 | 0.08 |
| S&P/ASX Corporate Bond Index | 3.45 | 3.56 | 0.11 |
| S&P/ASX Fixed Interest 0+ Ex-Government Bond Index | 3.40 | 3.51 | 0.11 |
| S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index | 5.24 | 5.35 | 0.11 |
| S&P/ASX Government Inflation-Linked Bond 0+ Index | 7.67 | 7.67 | 0.00 |
| S&P/ASX Covered Bond Index | 5.74 | 5.74 | 0.00 |
| S&P/ASX Covered Bond 0+ Index | 5.74 | 5.74 | 0.00 |

Source: S&P Dow Jones Indices LLC.

Exhibit 2: Changes in Yield-to-Maturity

| Index | Current Yield-to-Maturity | New Yield-to-Maturity | Change |
|---|---------------------------|-----------------------|--------|
| S&P/ASX Australian Fixed Interest 0+ Index | 2.57 | 2.59 | 0.02 |
| S&P/ASX Australian Fixed Interest Index | 2.61 | 2.63 | 0.02 |
| S&P/ASX Government Bond 0+ Index | 2.52 | 2.54 | 0.02 |
| S&P/ASX Government Bond Index | 2.55 | 2.56 | 0.01 |
| S&P/ASX Australian Government Bond 0+ Index | 2.50 | 2.51 | 0.01 |
| S&P/ASX Commonwealth Government Bond Index | 2.52 | 2.54 | 0.02 |
| S&P/ASX State-Government Bond 0+ Index | 2.57 | 2.58 | 0.01 |
| S&P/ASX State-Government Bond Index | 2.61 | 2.62 | 0.01 |
| S&P/ASX Supranational & Sovereign Bond 0+ Index | 2.60 | 2.63 | 0.03 |
| S&P/ASX Supranational & Sovereign Bond Index | 2.70 | 2.71 | 0.01 |
| S&P/ASX Corporate Bond 0+ Index | 2.95 | 2.98 | 0.03 |
| S&P/ASX Corporate Bond Index | 3.06 | 3.09 | 0.03 |
| S&P/ASX Fixed Interest 0+ Ex-Government Bond Index | 2.73 | 2.75 | 0.02 |
| S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index | 2.57 | 2.58 | 0.01 |
| S&P/ASX Government Inflation-Linked Bond 0+ Index | 2.57 | 2.57 | 0.00 |
| S&P/ASX Covered Bond Index | 3.27 | 3.27 | 0.00 |
| S&P/ASX Covered Bond 0+ Index | 3.27 | 3.27 | 0.00 |

Source: S&P Dow Jones Indices LLC.

Exhibit 3: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest 0+ Index

| S&P/ASX Australian Fixed Interest 0+ Index | Current (%) | New Month Projected (%) | Change (%) |
|--|-------------|-------------------------|------------|
| Australian Government | 52.40 | 52.44 | 0.04 |
| State Government | 23.60 | 23.56 | -0.04 |
| Supranational/Sovereign | 15.02 | 15.08 | 0.06 |
| Corporate | 8.78 | 8.72 | -0.06 |
| Covered | 0.20 | 0.20 | 0.00 |

Source: S&P Dow Jones Indices LLC.

Exhibit 4: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest Index

| S&P/ASX Australian Fixed Interest Index | Current (%) | New Month Projected (%) | Change (%) |
|---|-------------|-------------------------|------------|
| Government | 77.42 | 77.51 | 0.09 |
| Supranational/Sovereign | 14.12 | 14.24 | 0.12 |
| Corporate | 8.25 | 8.05 | -0.20 |
| Covered | 0.21 | 0.21 | 0.00 |

Source: S&P Dow Jones Indices LLC.

Exhibit 5: Profile Change for the S&P/ASX Government Bond 0+ Index

| S&P/ASX Government Bond 0+ Index | Current (%) | New Month Projected (%) | Change (%) |
|----------------------------------|-------------|-------------------------|------------|
| Australian Government | 68.95 | 69.00 | 0.05 |
| State Government | 31.05 | 31.00 | -0.05 |

Source: S&P Dow Jones Indices LLC.

Exhibit 6: Profile Change for the S&P/ASX Government Bond Index

| S&P/ASX Government Bond Index | Current (%) | New Month Projected (%) | Change (%) |
|-------------------------------|-------------|-------------------------|------------|
| Commonwealth Government | 69.43 | 69.42 | -0.01 |
| State Government | 30.57 | 30.58 | 0.01 |

Source: S&P Dow Jones Indices LLC.

| Exhibit 7: Index Constituent Changes | | | | | |
|---|--|--------------------|----------------------------|-------------|------------------|
| Index Code | Index Name | Issuer | Description | Change Type | Par Amount (AUD) |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | INTL BANK RECON&DV | 2.6% SNR 20/09/2022 | ADD | 850,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | AUSNET SERVICES H. | 4.2% BDS 21/08/28 | ADD | 500,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | RABOBANK AUSTRALIA | 3.25% MTN 25/01/23 | ADD | 150,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | TASMANIAN PUB FIN | 3.25% BDS 24/01/28 | ADD | 400,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | AFRICAN DEV BANK | 3.35% SNR MTN 08/08/28 | ADD | 410,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | OEST KONTROLLBANK | 3.5% GTD SNR 03/08/2027 | ADD | 155,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | MUNICIPALITY FIN | 3.4% SNR 13/07/2027 | ADD | 150,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | ASIAN DEV BANK | 2.65% SNR MTN 11/01/23 | ADD | 400,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | CMNWLTH BK OF AUST | 3.25% MTN 25/04/23 | ADD | 300,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | AUSTRALIA(CMNWLTH) | 2.75% BDS 21/11/2029 | ADD | 9,600,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | TOYOTA FIN AUST | 4.25% SNR MTN 26/02/18 | DROP | 300,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | CITIGROUP INC | 4.75% SNR MTN 05/02/18 | DROP | 250,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | KREDITANST FUR WIE | 6.25% BDS 23/02/2018 | DROP | 2,050,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | BMW AUSTRALIA FIN | 2.75% GTD SNR 23/02/18 | DROP | 500,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | BK NED GEMEENTEN | 3.75% SNR 21/02/2018 | DROP | 200,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | ASIAN DEV BANK | 6% MTN 22/02/18 | DROP | 700,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | BNP PARIBAS SYDNEY | 4.75% BDS 01/02/18 | DROP | 450,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | QUEENSLAND TSY CP | 6% GTD SNR 21/02/18 | DROP | 4,746,000,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | NEW STH WALES TSY | 6% BDS 01/02/18 | DROP | 2,711,388,000 |
| SPBDA0 | S&P/ASX Australian Fixed Interest 0+ Index | NORDIC INVEST BANK | 3.5% MTN 28/02/2018 | DROP | 525,000,000 |
| SPBDASX T | S&P/ASX Australian Fixed Interest Index | RABOBANK AUSTRALIA | 3.25% MTN 25/01/23 | ADD | 150,000,000 |
| SPBDASX T | S&P/ASX Australian Fixed Interest Index | AUSNET SERVICES H. | 4.2% BDS 21/08/28 | ADD | 500,000,000 |
| SPBDASX T | S&P/ASX Australian Fixed Interest Index | OEST KONTROLLBANK | 3.5% GTD SNR 03/08/2027 | ADD | 155,000,000 |
| SPBDASX T | S&P/ASX Australian Fixed Interest Index | ASIAN DEV BANK | 2.65% SNR MTN 11/01/23 | ADD | 400,000,000 |
| SPBDASX T | S&P/ASX Australian Fixed Interest Index | AFRICAN DEV BANK | 3.35% SNR MTN 08/08/28 | ADD | 410,000,000 |
| SPBDASX T | S&P/ASX Australian Fixed Interest Index | AUSTRALIA(CMNWLTH) | 2.75% BDS 21/11/2029 | ADD | 9,600,000,000 |

| | | | | | |
|--------------|--|-----------------------|---------------------------|------|---------------|
| SPBDASX T | S&P/ASX Australian Fixed Interest Index | TASMANIAN PUB FIN | 3.25% BDS 24/01/28 | ADD | 400,000,000 |
| SPBDASX T | S&P/ASX Australian Fixed Interest Index | CMNWLTH BK OF AUST | 3.25% MTN 25/04/23 | ADD | 300,000,000 |
| SPBDASX T | S&P/ASX Australian Fixed Interest Index | INTL BANK RECON&DV | 2.6% SNR 20/09/2022 | ADD | 850,000,000 |
| SPBDASX T | S&P/ASX Australian Fixed Interest Index | MUNICIPALITY FIN | 3.4% SNR 13/07/2027 | ADD | 150,000,000 |
| SPBDASX T | S&P/ASX Australian Fixed Interest Index | INCITEC PIVOT LT | 5.75% GTD SNR 21/02/19 | DROP | 200,000,000 |
| SPBDASX T | S&P/ASX Australian Fixed Interest Index | ABN AMRO BANK NV | 4.75% SNR MTN 05/02/19 | DROP | 400,000,000 |
| SPBDASX T | S&P/ASX Australian Fixed Interest Index | WESTPAC BKG CORP | 4.5% SNR 25/02/19 | DROP | 1,100,000,000 |
| SPBDASX T | S&P/ASX Australian Fixed Interest Index | AFRICAN DEV BANK | 3.75% SNR 26/02/19 | DROP | 250,000,000 |

Source: S&P Dow Jones Indices LLC.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

David Blitzer

Managing Director and Chairman of the Index Committee

S&P Dow Jones Indices

(+1) 212 438 3907

david.blitzer@spdji.com

S&P Dow Jones Indices

index_services@spdji.com