

Healthcare Services Group Set to Join S&P MidCap 400; Green Bancorp, Extreme Networks and PennyMac Mortgage Investment Trust to Join S&P SmallCap 600

NEW YORK, JANUARY 29, 2018: S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and S&P SmallCap 600:

- S&P SmallCap 600 constituent Healthcare Services Group Inc. (NASDAQ:HCSG) will replace Buffalo Wild Wings (NASDAQ:BWLD) in the S&P MidCap 400, and Green Bancorp Inc. (NASDAQ:GNBC) will replace Healthcare Services Group in the S&P SmallCap 600 effective prior to the open of trading on Monday, February 5. Arby's Restaurant Group is acquiring Buffalo Wild Wings in a deal expected to be completed on or about February 2 pending final approvals.
- Extreme Networks Inc. (NASDAQ:EXTR) will replace Time Inc. (NYSE:TIME) in the S&P SmallCap 600 effective prior to the open of trading on Thursday, February 1. S&P MidCap 400 constituent Meredith Corp. (NYSE:MDP) is acquiring Time in a deal expected to be completed on or about that date pending final conditions.
- PennyMac Mortgage Investment Trust (NYSE:PMT) will replace Bank Mutual Corp. (NASDAQ:BKMU) in the S&P SmallCap 600 effective prior to the open of trading on Friday, February 2, 2018. S&P MidCap 400 constituent Associated Bancorp (NYSE:ASB) is acquiring Bank Mutual in a transaction expected to be completed on or about February 1 pending final conditions.

Healthcare Services Group provides management, administrative, and operating services to the housekeeping, laundry, linen, facility maintenance, and dietary service departments to nursing homes, retirement complexes, rehabilitation centers, and hospitals. Headquartered in Bensalem, PA, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Diversified Support Services Sub-Industry index.

Green Bancorp provides commercial and private banking services. Headquartered in Houston, TX, the company will be added to the S&P SmallCap 600 GICS Regional Banks Sub-Industry index.

Extreme Networks provides software-driven networking solutions for enterprise customers. Headquartered in San Jose, CA, the company will be added to the S&P SmallCap 600 GICS Communications Equipment Sub-Industry index.

PennyMac Mortgage Investment invests primarily in residential mortgage loans and mortgage-related assets. Headquartered in Westlake Village, CA, the company will be added to the S&P SmallCap 600 GICS (Global Industry Classification Standard) Mortgage REITs Sub-Industry index.

Following is a summary of the changes:

S&P SMALLCAP 600 INDEX – FEBRUARY 1, 2018			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Extreme Networks	Information Technology	Communications Equipment
DELETED	Time	Consumer Discretionary	Publishing

S&P SMALLCAP 600 INDEX – FEBRUARY 2, 2018			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	PennyMac Mortgage	Financials	Mortgage REITs
DELETED	Bank Mutual	Financials	Thriffs & Mortgage Finance

S&P MIDCAP 400 INDEX – FEBRUARY 5, 2018			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Healthcare Services	Industrials	Diversified Support Services
DELETED	Buffalo Wild Wings	Consumer Discretionary	Restaurants

S&P SMALLCAP 600 INDEX – FEBRUARY 5, 2018			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Green Bancorp	Financials	Regional Banks
DELETED	Healthcare Services	Industrials	Diversified Support Services

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