

S&P Extended Frontier 150 and S&P Select Frontier Index Consultation Results

NEW YORK, JANUARY 19, 2018: S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with members of the investment community on potential changes to the S&P Extended Frontier 150 and S&P Select Frontier Index.

S&P DJI will revise the mid-year review process for the S&P Extended Frontier 150 in order to take into account country classification changes occurring outside of the annual rebalancing.

| Methodology | | |
|--------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Change | Previous | Updated |
| Mid-Year Review | In mid-October, index weights are reviewed to ensure that the weight parameters meet methodology requirements. Generally, there are no additions or deletions of constituents at this time. If necessary, a recapping is performed and becomes effective after the close of the last business day of October. | In mid-October, index weights are reviewed to ensure that constituent weights are in compliance with the index methodology’s weighting criteria. If necessary, a recapping is performed and becomes effective after the close of the last business day of October. Except for country classification changes, there are generally no additions or deletions of index constituents. For country classification changes, a full mid-year review of the index composition and constituent weights is performed and any changes resulting from this review become effective after the close of the last business day of October. |

This change will become effective prior to the market open on Tuesday, May 1, 2018, in conjunction with the next index rebalancing.

Please note that with this change to the S&P Extended Frontier 150, the semi-annual rebalancing for the S&P Select Frontier Index will use the new composition of the S&P Extended Frontier 150 as the underlying index universe in order to reflect any country classification changes.

For more information about S&P DJI, please visit www.spdji.com.

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