

Modification to the Methodology of the Dow Jones FEAS Indices

MUMBAI, JANUARY 19, 2018: S&P Dow Jones Indices (“S&P DJI”) announces the following methodology changes to the Dow Jones FEAS Indices.

Methodology Change	Description
Treatment of Multiple Share Classes	<p>S&P DJI will include all share classes of a company provided they individually meet the index eligibility criteria and foreign investors can hold shares in the class.</p> <p>Currently, only the most liquid share class is included.</p>
Additional Eligible Stock Exchanges	<p>Stocks from the Athens (Greece) and Cyprus exchanges will be eligible for index inclusion.</p>
Stock Exchange Addition Rules	<p>Dow Jones FEAS Composite Index. Stock exchanges will be added during the quarterly share updates if they are covered by S&P DJI and are FEAS members as of the 15th of the month two months prior to the quarterly share update (e.g. 15th of January for the March quarterly share update).</p> <p>Dow Jones FEAS Titans 50 Index. Stock exchanges will be added during the annual reconstitution in June. In addition, stock exchanges can be added at the time of an ad-hoc reconstitution in March, September or December due to stock exchange removals (see below).</p> <p>Currently, new exchanges are added only at the time of the regularly scheduled index reconstitution.</p>
Stock Exchange Removal Rules	<p>Dow Jones FEAS Composite Index. Stock exchanges will be removed during the quarterly share updates if they are no longer FEAS members as of the last day of the month two months prior to the quarterly share update (e.g. last business day of January for the March quarterly share update).</p> <p>Dow Jones FEAS Titans 50 Index. Stock exchanges will be removed during the quarterly share updates if they are no longer FEAS members as of the last day of the month two months prior to the quarterly share update (e.g. last business day of January for the March quarterly share update). In cases where 10% or more of the companies in the index are removed, an ad-hoc reconstitution will be performed to select replacements in order to bring the company count back up to 50.</p> <p>Currently, stock exchanges are removed on a case-by-case basis.</p>

These changes will become effective prior to the market open on Monday, March 19, 2018, in conjunction with the quarterly share updates.

Please note that the methodology located on S&P DJI’s website (www.spdji.com) is being updated to reflect these changes.

For more information about S&P DJI, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

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