

Dow Jones U.S. Select Dividend Index Consultation Results

NEW YORK, JANUARY 12, 2018: S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with members of the investment community on potential changes to the Dow Jones U.S. Select Dividend Index.

Effective prior to the market open on Monday, March 19, 2018, in conjunction with the annual reconstitution, S&P DJI will implement the following methodology changes:

Change	Previous Methodology	New Methodology
Constituent Weighting Scheme	<p>Constituent weightings are assigned annually based on indicated annual dividend.</p> <p>The weight of any individual company is restricted to 10% within the index, as measured at the time of the annual reconstitution.</p>	<p>Constituent weightings are assigned annually based on indicated annual dividend yield.</p> <p>The weight of any individual company is restricted to the lower of 10% or five times a constituent’s float-adjusted market capitalization divided by the sum of the float-adjusted market capitalizations of all index constituents, as measured at the time of the annual reconstitution.</p> <p>Each Global Industry Classification Standard (GICS[®]) sector is restricted to 30% within the index, as measured at the time of the annual reconstitution.</p>
Market Capitalization Requirement	<p>In order to be eligible, a company must have a float-adjusted market capitalization of at least US\$ 1 billion (US\$ 750 million for current constituents).</p>	<p>In order to be eligible, a company must have a float-adjusted market capitalization of at least US\$ 3 billion (US\$ 2 billion for current constituents).</p>

Please note that S&P DJI will not make any changes to the index’s liquidity requirement at this time.

For more information about S&P DJI, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

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FOR MORE INFORMATION:

S&P Dow Jones Indices
index_services@spglobal.com