

UPDATE: S&P Dow Jones Indices Announces Rebalancing Results for the S&P U.S. Preferred Stock Index

NEW YORK, JANUARY 09, 2018: S&P Dow Jones Indices has updated the previously announced January rebalancing results for the S&P U.S. Preferred Stock Index. The changes will be effective prior to the open of trading on January 22, 2018. **Please note Ashford Hospitality Tr 8.45%'D (Exchange: NYSE; Ticker: AHT PR D) will be dropped from the index.**

S&P U.S. Preferred Stock Index		
Effective prior to the open of trading on January 22, 2018		
Ticker	NAME	Action
AHT PR I	Ashford Hospitality Trust Inc 7.5 % Cum Conv Perp Red Pfd Registered Shs Series I	ADD
EPR PR G	EPR Properties 5.75 % Cum Conv Perp Red Pfd Registered Shs Series G	ADD
FRT PR C	Federal Realty Investment Trust Deposit Shs Repr 1/1000th 5 % Cum Perp Red Pfd Registered Sh Series C	ADD
GNL PR A	Global Net Lease Inc Cum Red Preferred Registered Shs Series A	ADD
GMLPP	Golar LNG Partners LP 8.75 % Cum Perp Red Pfd Registered Shs Series A	ADD
HMLP PR A	Hoegh LNG Partners LP 8.75 % Cum Perp Red Pfd Registered Shs Series A	ADD
KIM PR M	Kimco Realty Corp Deposit Shs Repr 1/1000th 5.25% Cum Red Pfd Registered Shs M	ADD
MBFIO	MB Financial Inc Deposit Shs Repr 1/40 Non-Cum Perp Red Pfd Registered Shs Series C	ADD
NSA PR A	National Storage Affiliates Trust 6 % Cum Conv Perp Red Pfd Registered Shs Series A	ADD
NYMTN	New York Mortgage Trust, Inc. Cum Conv Perp Red Pfd Registered Shs Series D	ADD
NS PR C	NuStar Energy LP Cum Conv Perp Red Pfd Registered Shs Series C	ADD
PSB PR U	PS Business Parks Inc DR Repstg 1/1000 Pfd Ser U	ADD
PSB PR Y	PS Business Parks Inc Deposit Shs Repr 1/1000th Cum Perp Red Pfd Registered Shs Series Y	ADD
SRC PR A	Spirit Realty Capital Inc 6 % Cum Conv Perp Red Pfd Registered Shs Series A	ADD
INN PR E	Summit Hotel Properties Inc Cum Conv Red Pfd Registered Shs Series E	ADD
TGP PR B	Teekay LNG Partners L.P. Cum Red Perp Pfd Registered Shs Series B	ADD
TWO PR C	Two Harbors Investment Corp Cum Conv Perp Red Pfd Registered Shs Series C	ADD
VNO PR M	Vornado Realty Trust Cum Perp Red Pfd Registered Shs Series M	ADD
WBS PR F	Webster Financial Corp (Conn) Deposit Shs Repr 1/1000th Non-Cum Perp Red Pfd Registered Shs Ser F	ADD
CDR PR B	Cedar Realty Trust Inc 7 1/4 % Cum Red Pfd Shs Series B	DROP
CIO PR A	City Office REIT Inc 6 5/8% Cum Red Pfd Series A	DROP
DLR PR C	Digital Realty Trust Inc 6 6/8 % Cum Red Perp Pfd Shs Series C	DROP
EQCO	Equity Commonwealth 5.75% 01-AUG-2042	DROP
HT PR D	Hersha Hospitality Trust 6 1/2 % Cum Red Pfd Shs Series D	DROP
VNO PR L	Vornado Realty Trust 5.4% Cum Red Series -L- Pref	DROP
WFC PR L	Wells Fargo & Co 7 1/2 % Non Cum Perp Conv Pfd Shs A Series L	DROP
AHT PR D	Ashford Hospitality Tr 8.45%'D	DROP

The S&P U.S. Preferred Stock Index is designed to serve the investment community's need for an investable benchmark representing the U.S. preferred stock market. Preferred stocks are a class of capital stock that pays dividends at a specified rate and has a preference over common stock in the payment of dividends and the liquidation of assets. The index includes all preferred stocks issued by corporations and trading on major U.S. exchanges, subject to criteria relating to minimum size, liquidity and time to maturity.

For more information about S&P Dow Jones Indices, please visit www.spdji.com

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