

S&P Municipal Bond 50% Investment Grade / 50% High Yield Index Consultation Results

NEW YORK, DECEMBER 14, 2017: S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with members of the investment community on potential changes to the S&P Municipal Bond 50% Investment Grade / 50% High Yield Index.

Effective prior to the market open on Tuesday, January 2, 2018, S&P DJI will increase the minimum par amount outstanding required for index inclusion of investment grade securities from US\$ 2 million to US\$ 20 million. The table below summarizes the change.

Change	Previous	Methodology	Updated
Minimum Par Amount Outstanding Required for Index Inclusion	US\$ 2 million	High Yield: US\$ 2 million Investment Grade: US\$ 20 million	

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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