

S&P Global Luxury Index Consultation Results

NEW YORK, NOVEMBER 10, 2017: S&P Dow Jones Indices has conducted a consultation with members of the investment community on potential changes to the S&P Global Luxury Index.

Effective prior to the market open on August 1, 2018, in conjunction with the July 2018 rebalancing, S&P Dow Jones Indices will implement the following methodology change:

Change	Current Methodology	New Methodology
Constituent Weightings	At the annual rebalancing, the index is weighted based on float-adjusted market capitalization with the weight of any constituent capped at 8% of the total index weight.	At the annual rebalancing, each stock's float-adjusted market capitalization is multiplied by its luxury exposure score, with the initial weights derived from those modified market capitalizations. Stocks with a luxury exposure score of 1 are capped at 8%, stocks with a luxury exposure score of 0.75 are capped at 6%, and stocks with a luxury exposure score of 0.5 are capped at 4%.

Please note that the methodology located on S&P Dow Jones Indices' website (www.spdji.com) is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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S&P Dow Jones Indices
index_services@spglobal.com