

INCREASED WEIGHTS IN ENERGY SECTOR AS S&P DOW JONES INDICES ANNOUNCES 2018 WEIGHTS FOR THE S&P GSCI

NEW YORK, November 9, 2017 – S&P Dow Jones Indices today announced the composition and weights for the 2018 S&P GSCI. The S&P GSCI is a world production-weighted commodity index which, in 2018, will be composed of 24 exchange-traded futures contracts on physical commodities across five sectors including: energy, industrial metals, precious metals, agricultural and livestock.

There will be no new contracts added to or removed from the S&P GSCI for 2018. The 2018 Contract Production Weights (CPWs) become effective with the January 2018 roll period, beginning on **January 8, 2018**. Please refer to the tables provided for the 2018 Contract Production Weights (CPWs) and their respective target weights.

The Contract Production Weights (CPWs) are calculated based on a five-year average of world production, and trading volume from September of the previous year to August of the current year.

COMMODITY WEIGHTS

For 2018, **WTI Crude Oil**, traded on CME Group, will remain the largest weight within the S&P GSCI and will also have the largest percentage weight increase. **Live Cattle**, traded on CME Group, will have the largest percentage weight decrease.

SECTOR WEIGHTS

For 2018, **Energy** will remain the largest sector weight within the S&P GSCI and will also have the largest sector weight increase. All commodities within **Industrial Metals** (Aluminum, LME Copper, Lead, Nickel and Zinc) will have percentage weight increases. **Livestock**, followed closely by **Agriculture**, will have the largest sector weight decrease.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

Table 1: S&P GSCI Reference Percentage Dollar Weights *

Commodity	2017 RPDW **	2018 RPDW
Chicago Wheat	3.902%	3.029%
Kansas Wheat	1.087%	1.121%
Corn	5.491%	4.978%
Soybeans	3.785%	3.662%
Coffee	1.029%	1.012%
Sugar	2.467%	2.487%
Cocoa	0.585%	0.365%
Cotton	1.538%	1.593%
Live Cattle	5.084%	4.062%
Feeder Cattle	1.490%	1.252%
Lean Hogs	2.656%	2.216%
WTI Crude Oil	22.80%	24.70%
Brent Crude Oil	16.49%	16.89%
Gas Oil	4.908%	4.634%
Heating Oil	4.056%	3.876%
RBOB Gasoline	4.666%	4.584%
Natural Gas	3.317%	3.898%
Aluminum	3.251%	3.628%
LME Copper	4.061%	4.428%
Lead	0.741%	0.867%
Nickel	0.659%	0.685%
Zinc	0.999%	1.304%
Gold	4.388%	4.209%
Silver	0.545%	0.520%

Table 2: S&P GSCI Reference Percentage Sector Weights *

Sector	2017 RPDW **	2018 RPDW
Energy	56.24%	58.58%
Agriculture	19.88%	18.25%
Livestock	9.230%	7.530%
Industrial Metals	9.711%	10.91%
Precious Metals	4.933%	4.729%

* The Reference Percentage Dollar Weights (RPDWs) are determined by using the 2017 Average Contract Reference Price (ACRP) for each individual commodity within the S&P GSCI.

** The RPDW as reported in November 2016 for the 2017 rebalance.

Table 3: S&P GSCI Contract Production Weights

Commodity	2017 CPW	2018 CPW
Chicago Wheat	19593.74	18577.02
Kansas Wheat	5539.800	6791.687
Corn	35028.78	36718.35
Soybeans	9317.775	9939.278
Coffee	18863.52	19130.13
Sugar	356948.3	371030.6
Cocoa	4.482378	4.499853
Cotton	56919.26	58443.26
Live Cattle	94811.31	95985.02
Feeder Cattle	22425.74	24819.72
Lean Hogs	89422.62	89508.52
WTI Crude Oil	12637.76	13241.68
Brent Crude Oil	8679.141	8574.135
Gas Oil	286.6551	263.1475
Heating Oil	71069.42	64895.68
RBOB Gasoline	78841.00	76651.74
Natural Gas	32577.49	33432.15
Aluminum	48.69200	52.09600
LME Copper	19.68000	20.44000
Lead	9.894000	10.32200
Nickel	1.658000	1.784000
Zinc	12.58000	12.86000
Gold	85.00658	89.70059
Silver	787.0504	794.1235

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S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

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