

## Modification to the Methodology of the S&P Southeast Asia 40

**MUMBAI, OCTOBER 26, 2017:** S&P Dow Jones Indices announces the following changes to the methodology of the S&P Southeast Asia 40.

| Methodology                       |                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
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| Change                            | Previous                                                                                                                                                                                                                                                                                            | Updated                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Liquidity Rule                    | Stocks must have three-month average daily value traded (ADVT) of at least US\$ 1 million. Current index constituents with a three-month ADVT of at least US\$ 800,000 remain eligible for index inclusion provided they meet the other eligibility criteria.                                       | Stocks must have three-month median daily value traded (MDVT) of at least US\$ 1 million. Current index constituents with a three-month MDVT of at least US\$ 800,000 remain eligible for index inclusion provided they meet the other eligibility criteria.                                                                                                                                                                                                            |
| Constituent Selection buffer rule | Provided all other constituent selection criteria are met, a 10 stock buffer rule has been added for current index constituents. If a current index constituent is ranked in the top 50, it remains in the index. If not, the stock is removed and the next largest non-constituent stock is added. | Provided all other constituent selection criteria are met, the top 30 stocks (whether a current constituent or not) are selected for index inclusion. Existing constituents ranked 31-50 are selected in order of highest rank until the target constituent count of 40 is reached. If after this step the target constituent count is not met, then non-constituents ranked 31-50 are selected in order of highest rank until the target constituent count is reached. |

These methodology changes take effect prior to the market open on Monday, December 18, 2017, in conjunction with the implementation of the December 2017 rebalancing.

Please note that the methodology located on S&P Dow Jones Indices' website ([www.spdji.com](http://www.spdji.com)) is being updated to reflect these changes.

For more information about S&P Dow Jones Indices, please visit [www.spdji.com](http://www.spdji.com).

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