

**S&P Dow Jones Indices Announces Rebalancing Results for the
S&P U.S. Preferred Stock Index**

NEW YORK, OCTOBER 6, 2017: S&P Dow Jones Indices today announced the October rebalancing results for the S&P U.S. Preferred Stock Index. The changes will be effective prior to the open of trading on October 23, 2017.

S&P U.S. Preferred Stock Index		
Effective prior to the open of trading on October 23, 2017		
Ticker	NAME	Action
AGNCN	AGNC Investment Corp Deposit Shs Repr 1/1000th Cum Conv Red Pfd Registered Shs Series C	Add
ALP PR Q	Alabama Power Company 5 % Cum Pfd Registered Shs A	Add
AMH PR G	American Homes 4 Rent 5.875% Cum Conv Red Pfd Registered Shs of Benef Interest Series G	Add
NLY PR F	Annaly Capital Management Inc Cum Conv Red Pfd Registered Shs Series F	Add
ACGLO	Arch Capital Group Ltd Deposit Shs Repr 1/1000th 5.45 % Non-Cum Pfd Shs Series F	Add
TCGP	Carlyle Group LP 5.875 % Non Cum Red Perp Pfd Units Series A	Add
CLNS PR J	Colony NorthStar Inc Cum Conv Red Perp Pfd Registered Shs Series J	Add
CODI PR A	Compass Diversified Holdings Non-Cum Red Pfd Registered Shs Series A	Add
CORR PR A	CorEnergy Infrastructure Trust Inc Deposit Shs Repr 1/100th 7 3/8 % Cum Red Perp Pfd Series A	Add
CMRE PR D	Costamare Inc 8 3/4 % Cum Red Perp Pfd Shs Series D	Add
CCI PR A	Crown Castle International Corp Cum Conv Pfd Registered Shs Series A	Add
DLR PR J	Digital Realty Trust Inc 5.25 % Cum Conv Red Pfd Registered Shs Series J	Add
FPI PR B	Farmland Partners Inc 6.00 % Part Pfd Registered Shs Series B	Add
IVR PR C	Invesco Mortgage Capital Inc Cum Red Pfd Registered Shs Series C	Add
KIM PR L	Kimco Realty Corp Deposit Shs Repr 1/1000th 5.125 % Cum Red Pfd Registered Shs Ser L	Add
PEI PR D	Pennsylvania Real Estate Investment Trust 6.875% Cum Red Perp Registered Pfd Shs Series D	Add
PMT PR B	PennyMac Mortgage Investment Trust Cum Conv Red Pfd Registered Shs Series B	Add
PSB PR X	PS Business Parks Inc Deposit Shs Repr 1/1000 5.25% Cum Registered Pfd Shs Series X	Add
PSA PR G	Public Storage Deposit Shs Repr 1/1000th 5.05 % Cum Red Pfd Shs Series G	Add
RLJ PR A	RLJ Lodging Trust USD 1.95 Cum Conv Pfd Registered Shs Series A	Add
TCF PR D	TCF Financial Corp Deposit Shs Repr 1/1000th Non-Cum Pfd Shs Series C	Add
TWO PR B	Two Harbors Investment Corp Conv Cum Red Pfd Registered Shs Series B	Add
UMH PR C	UMH Properties Inc 6.75 % Cum Conv Red Pfd Registered Shs Series C	Add
UBP PR H	Urstadt Biddle Properties Inc Cum Conv Red Perp Pfd Registered Shs Series H	Add
VLY PR B	Valley National Bancorp Non-Cum Perp Red Pfd Registered Shs Series B	Add

(Please note the drops listed on the following page)

S&P U.S. Preferred Stock Index (Continued)		
Effective prior to the open of trading on October 23, 2017		
Ticker	NAME	Action
AHT PR F	Ashford Hospitality Trust Inc 7 3/8% Cum Pfd Shs Series F	Drop
ASB PR D	Associated Banc-Corp Deposit Shs Repr 1/40th Non-Cum Perp Pfd Shs Series D	Drop
AGO PR E	Assured Guaranty Muni 6.25% Nt	Drop
BANC PR E	Banc of California Inc Deposit Shs Repr 1/40th Non-Cum Pfd Shs Series E	Drop
BXP PR B	Boston Properties Inc Dep 1/100 Pf B	Drop
FRC PR D	First Republic Bank Repr 1/40th Pref 5.5% Non-Cum Perp Ser -D- DR	Drop
FRC PR G	First Republic Bank Deposit Shs Repr 1/40th 5 1/2 % Non-Cum Perp Pfd Shs Series G	Drop
GDV PR G	Gabelli Dividend & Income Trust 5 1/4% Cum Pfd Shs Series G	Drop
NNN PR E	National Retail Properties Inc. Rep 1/100th 5.7% Cum Red Pref Ser -E- DR	Drop
PSA PR X	Public Storage DR Repr 1/1000th 5.2% Pref Series -X	Drop
PSA PR Z	Public Storage Deposit Shs Repr 1/1000th 6 % Cum Pfd Shs Series Z	Drop
RYAM PR A	Rayonier Advanced Materials Inc 8 % Mand Conv Pfd Shs Series A	Drop
SCE PR G	SCE Trust II 5.1% Cum Trust Secs Pref	Drop
NEE PR G CL	Nextera Energy Cap Hldgs In Gtd Deb-G	Drop
NEE PR H CL	Nextera Energy Cap Hldgs In Jr Deb-H 72	Drop

The S&P U.S. Preferred Stock Index is designed to serve the investment community's need for an investable benchmark representing the U.S. preferred stock market. Preferred stocks are a class of capital stock that pays dividends at a specified rate and has a preference over common stock in the payment of dividends and the liquidation of assets. The index includes all preferred stocks issued by corporations and trading on major U.S. exchanges, subject to criteria relating to minimum size, liquidity and time to maturity.

For more information about S&P Dow Jones Indices, please visit www.spdji.com

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

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INDEX ANNOUNCEMENT