

Modification to the Methodologies of the S&P Global Dividend Aristocrats and S&P Pan Asia Dividend Aristocrats

NEW YORK, SEPTEMBER 25, 2017: S&P Dow Jones Indices announces today the following methodology update to the S&P Global Dividend Aristocrats and S&P Pan Asia Dividend Aristocrats indices.

Change	Previous	Methodology	Updated
Stock Replacement	Any index constituent which has omitted its most recent dividend is removed and replaced with the eligible stock with the highest indicated dividend yield.		Any index constituent which has omitted its most recent dividend is removed from the index. Index constituents removed between annual rebalancings are not replaced.

This change will take effect immediately.

In addition, S&P Dow Jones Indices announces today the following methodology clarification for the S&P Global Dividend Aristocrats and S&P Pan Asia Dividend Aristocrats indices.

- During the semi-annual review, if the weights of index constituents require realignment to ensure compliance with the weighting criteria, the excess weight is redistributed among other stocks based on current constituent weights.

Please note that the methodologies located on S&P Dow Jones Indices' website (www.spdji.com) are being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

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S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

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