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## **MSCI AND S&P DOW JONES INDICES ANNOUNCE CONSULTATION ON POTENTIAL CHANGES TO THE TELECOMMUNICATION SERVICES SECTOR IN THE GLOBAL INDUSTRY CLASSIFICATION STANDARD (GICS®) IN 2018**

**New York, July 11, 2017** - MSCI Inc., a leading provider of investment decision support tools worldwide, and S&P Dow Jones Indices, a leading provider of financial market indices, have decided to consult with members of the investment community on potential changes to the Telecommunication Services Sector within the GICS structure in 2018.

The review is intended to ensure that the GICS structure continues to appropriately represent the global equity markets and, thereby, enable asset owners, asset managers, and investment research specialists to make consistent global comparisons by industry. Potential changes include the renaming of an existing GICS Sector, Industry Group and Sub-Industry, and the creation of a new Industry Group, two Industries and a Sub-Industry.

The consultation begins on July 11, 2017 and ends on September 29, 2017. Any changes to the GICS structure will be announced by November, 2017. This consultation may or may not result in any changes to the GICS structure.

### **MAIN PROPOSAL**

The main proposal set out in the consultation paper is the creation of a Communication Services Sector, comprised of the current Telecommunication Services Sector, Media Industry Group, and specific companies from the Software & Services Industry Group.

The consultation document can be accessed on MSCI's website at:

[www.msci.com/gics](http://www.msci.com/gics)

The consultation document can be accessed on S&P Dow Jones Indices' website at:

<http://www.spindices.com/resource-center/index-policies>

For a detailed description of GICS, please refer to MSCI's website at [www.msci.com](http://www.msci.com) or the S&P Dow Jones Indices' website at [www.spdji.com](http://www.spdji.com).

### **MODE OF CONSULTATION**

There are 3 options for participating in this year's consultation:

- Through an online survey  
[www.surveymonkey.com/r/SPDJI-GICS-2017](http://www.surveymonkey.com/r/SPDJI-GICS-2017)

- By telephone  
MSCI:  
Americas Client Service: 1.888.588.4567 (toll free) or +1.212.804.3901  
EMEA Client Service: +44.20.7618.2222  
Asia Pacific Client Service: +852.2844.9333
- Contact one of the following email addresses with your feedback  
MSCI: [clientservice@msci.com](mailto:clientservice@msci.com)  
S&P Dow Jones Indices: [spgics@spglobal.com](mailto:spgics@spglobal.com) or [index\\_services@spglobal.com](mailto:index_services@spglobal.com)

Please feel free to contact one of these GICS email addresses with questions: [clientservice@msci.com](mailto:clientservice@msci.com), [index\\_services@spglobal.com](mailto:index_services@spglobal.com), [spgics@spglobal.com](mailto:spgics@spglobal.com), or contact your MSCI or S&P Dow Jones Indices Account Manager or Representative.

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#### **About S&P Dow Jones Indices**

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