

Hilton Worldwide, Align Technology, ANSYS Set to Join S&P 500; Teradata and Ryder System to Join S&P MidCap 400

NEW YORK, JUNE 9, 2017: S&P Dow Jones Indices will make the following changes to the S&P 500 and S&P MidCap 400 indices effective prior to the open of trading on Monday, June 19:

- Hilton Worldwide Holdings Inc. (NYSE:HLT) will replace Yahoo! Inc. (NASDAQ:YHOO) in the S&P 500. Yahoo! is expected to convert to a publicly traded, non-diversified, closed-end management investment company under the Investment Company Act of 1940 on June 16, a few days after the expected sale of its operational business to S&P 100 & 500 constituent Verizon Communications Inc. (NYSE: VZ). Closed end funds are ineligible for inclusion in the S&P 500.
- S&P MidCap 400 constituents Align Technology Inc. (NASDAQ:ALGN) and ANSYS Inc. (NASDAQ:ANSS) will replace Teradata Corp. (NYSE:TDC) and Ryder System Inc. (NYSE:R) respectively in the S&P 500, and Teradata and Ryder System will replace Align Technology and ANSYS respectively in the S&P MidCap 400. Align Technology and ANSYS have total market capitalizations above \$10 billion making them more representative of the large-cap market space. Teradata and Ryder System have total market capitalizations below \$3.7 billion making them more representative of the mid-cap market space.

Hilton Worldwide Holdings owns leases, manages, develops, and franchises hotels and resorts. Headquartered in McLean, VA, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Hotels, Resorts & Cruise Lines Sub-Industry index.

Align Technology designs, manufactures, and markets a system of clear aligner therapy, intra-oral scanners, and computer-aided design and computer-aided manufacturing digital services. Headquartered in San Jose, CA, the company will be added to the S&P 500 GICS Health Care Supplies Sub-Industry index.

ANSYS develops and markets engineering simulation software and services. Headquartered in Canonsburg, PA, the company will be added to the S&P 500 GICS Application Software Sub-Industry index.

Teradata provides analytic data solutions and related services. Headquartered in Dayton, OH, the company will be added to the S&P MidCap 400 GICS IT Consulting & Other Services Sub-Industry index.

Ryder Systems provides transportation and supply chain management solutions. Headquartered in Miami, FL, the company will be added to the S&P MidCap 400 GICS Trucking Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX – June 19, 2017			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Hilton Worldwide	Consumer Discretionary	Hotels, Resorts & Cruise Lines
	Align Technology	Health Care	Health Care Supplies
	ANSYS	Information Technologies	Application Software
DELETED	Yahoo!	Information Technology	Internet Software & Services
	Teradata	Information Technology	IT Consulting & Other Services
	Ryder Systems	Industrials	Trucking

S&P MIDCAP 400 INDEX – June 19, 2017			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Teradata	Information Technology	IT Consulting & Other Services
	Ryder Systems	Industrials	Trucking
DELETED	Align Technology	Health Care	Health Care Supplies
	ANSYS	Information Technology	Application Software

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