

## United Bankshares Set to Join S&P MidCap 400 and Oclaro to Join S&P SmallCap 600

**NEW YORK, APRIL 6, 2017:** S&P SmallCap 600 constituent United Bankshares Inc. (NASDAQ: UBSI) will replace The WhiteWave Foods Co. (NYSE: WWAV) in the S&P MidCap 400, and Oclaro Inc. (NASDAQ: OCLR) will replace United Bankshares in the S&P SmallCap 600 effective prior to the open on Wednesday, April 12. Danone SA is acquiring WhiteWave Foods in a deal expected to be completed on or about that date pending final conditions.

United Bankshares provides commercial and retail banking services and products. Headquartered in Charleston, WV, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Regional Banks Sub-Industry index.

Oclaro designs, manufactures, and markets lasers and optical components, modules, and subsystems. Headquartered in San Jose, CA, the company will be added to the S&P SmallCap 600 GICS Communications Equipment Sub-Industry Index.

Following is a summary of the changes:

<b>S&amp;P MIDCAP 400 INDEX – APRIL 12, 2017</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	United Bankshares	Financials	Regional Banks
DELETED	WhiteWave Foods	Consumer Staples	Packaged Foods & Meats

<b>S&amp;P SMALLCAP 600 INDEX – APRIL 12, 2017</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Oclaro	Information Technology	Communications Equipment
DELETED	United Bankshares	Financials	Regional Banks

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