

Cousins Properties to Join S&P MidCap 400; Community Health Systems, Ollie's Bargain Outlet and Parkway to Join S&P SmallCap 600

NEW YORK, OCTOBER 3, 2016: S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and S&P SmallCap 600 indices:

- S&P SmallCap 600 constituent Cousins Properties Inc. (NYSE:CUZ) will replace Community Health Systems, Inc. (NYSE:CYH) in the S&P MidCap 400, Community Health Systems will replace Cousins Properties, and Ollie's Bargain Outlet Holdings, Inc. (NASDAQ:OLLI) will replace Parkway Properties Inc. (NYSE:PKY) in the S&P SmallCap 600 after the close on Wednesday, October 5. Cousin Properties is acquiring Parkway Properties in a deal expected to be completed soon pending final conditions. Cousins Properties will have GICS change to Office REITs following the merger. Community Health Systems is ranked near the bottom of the S&P MidCap 400 and has a market capitalization more representative of the small-cap market space.
- Parkway Inc (NYSE: PKY) will replace VOXX International Corp (NASDAQ: VOXX) in the S&P SmallCap 600 after the close on Friday, October 7. Newly added S&P MidCap 400 constituent Cousins Properties Inc. is spinning off Parkway Inc. in a transaction that is expected to be completed by Thursday, October 6 pending final conditions. Cousins Properties will remain in the S&P MidCap 400 post spin off. Voxx International is ranked near the bottom of the S&P SmallCap 600 and is no longer representative of the small-cap market space.

Cousins Properties, a real estate investment trust (REIT), owns, develops, and manages real estate portfolio. Headquartered in Atlanta, GA, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Office REITs Sub-Industry index.

Community Health Systems owns, leases, and operates general acute care hospitals. Headquartered in Franklin, TN, the company will be added to the S&P SmallCap 600 GICS Healthcare Facilities Sub-Industry index.

Ollie's Bargain Outlet Holdings operates as a merchandise retailer of various brand name products. Headquartered in Harrisburg, PA, the Company will be added to the S&P SmallCap 600 GICS General Merchandise Stores Sub-Industry index.

Parkway a real estate investment trust (REIT), owns, develops, and manages real estate portfolio. Headquartered in Orlando, FL, the Company will be added to the S&P SmallCap 600 GICS Office REITs Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – October 5, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Cousins Properties	Real Estate	Office REITs
DELETED	Community Health Systems	Healthcare	Healthcare Facilities

S&P SMALLCAP 600 INDEX – October 5, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Community Health Systems	Healthcare	Healthcare Facilities
	Ollie's Bargain Outlet Holdings	Consumer Discretionary	General Merchandise Stores
DELETED	Cousins Properties	Real Estate	Diversified REITs
	Parkway Properties	Real Estate	Office REITs

S&P SMALLCAP 600 INDEX – October 7, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Parkway	Real Estate	Office REITs
DELETED	Voxx International	Consumer Discretionary	Distributors

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