

## **Customers Bancorp and Ingevity Set to Join the S&P SmallCap 600**

**NEW YORK, MAY 9, 2016:** S&P Dow Jones Indices will make the following changes to the S&P SmallCap 600:

- Customers Bancorp Inc. (NYSE:CUBI) will replace Checkpoint Systems Inc. (NYSE:CKP) in the S&P SmallCap 600 after the close of trading on Friday, May 13. CCL Industries Inc. is acquiring Checkpoint Systems in a deal expected to be completed on or about that date pending final approvals.
- Ingevity Corp. (NYSE:NGVT) will replace Rex Energy Corp. (NASDAQ: REXX) in the S&P SmallCap 600 after the close of trading on Monday, May 16. S&P 500 constituent WestRock Co. (NYSE:WRK) is spinning off Ingevity in a transaction expected to be completed on Friday, May 13. Post spin-off, West Rock will remain in the S&P 500. Rex Energy is ranked near the bottom of the S&P SmallCap 600 and is no longer appropriate for that index.

Customers Bancorp provides financial products and services. Headquartered in Wyomissing, PA, the company will be added to the S&P SmallCap 600 GICS (Global Industry Classification Standard) Regional Banks Sub-Industry index.

Ingevity manufactures and sells specialty chemicals and carbon materials. Headquartered in North Charleston, SC, the company will be added to the S&P SmallCap 600 GICS Specialty Chemicals Sub-Industry index.

Following is a summary of the change:

<b>S&amp;P SMALLCAP 600 INDEX – MAY 13, 2016</b>			
	<b>COMPANY</b>	<b>GICS ECONOMIC SECTOR</b>	<b>GICS SUB-INDUSTRY</b>
<b>ADDED</b>	Customers Bancorp	Financials	Regional Banks
<b>DELETED</b>	Checkpoint Systems	Information Technology	Electronic Equipment

**S&P SMALLCAP 600 INDEX – MAY 16, 2016**

	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Ingevity	Materials	Specialty Chemicals
DELETED	Rex Energy	Energy	Oil & Gas Exploration & Production

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