

Snyder's- Lance Set to Join the S&P MidCap 400; Trex, AMAG Pharmaceuticals to Join S&P SmallCap 600

New York, NY, February 23, 2016 – S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and S&P SmallCap 600 indices:

- S&P SmallCap 600 constituent Snyder's-Lance Inc. (NASDAQ:LNCE) will replace California Resources Corp. (NYSE:CRC) in the S&P MidCap 400, and Trex Co. (NYSE:TREX) will replace Snyder's Lance in the S&P SmallCap 600 after the close of trading on Wednesday, February 24. California Resources has a low stock price, and its low market capitalization ranks it at the bottom of the S&P MidCap 400.
- AMAG Pharmaceuticals Inc. (NASDAQ:AMAG) will replace Diamond Foods Inc. (NASDAQ:DMND) in the S&P SmallCap 600 after the close of trading on Monday, February 29. Newly added S&P MidCap 400 constituent Snyder's-Lance (NASDAQ:LNCE) is acquiring Diamond Foods in a deal expected to be completed on or about that date pending final approvals.

Snyder's-Lance manufactures, distributes, markets, and sells snack food products. Headquartered in Charlotte, NC, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Packaged Foods & Meats Sub-Industry index.

Trex manufactures and distributes wood/plastic composite products, and related accessories. Headquartered in Winchester, VA, the company will be added to the S&P SmallCap 600 GICS Building Products Sub-Industry index.

AMAG Pharmaceuticals operates as a specialty pharmaceutical company. Headquartered in Waltham, MA, the company will be added to the S&P SmallCap 600 GICS Biotechnology Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – February 24, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Snyder's-Lance	Consumer Staples	Packages Foods & Meats
DELETED	California Resources	Energy	Oil & Gas Exploration & Production

S&P SMALLCAP 600 INDEX – February 24, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Trex	Industrials	Building Products
DELETED	Snyder's-Lance	Consumer Staples	Packaged Foods & Meats

S&P SMALLCAP 600 INDEX – February 29, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	AMAG Pharmaceuticals	Health Care	Biotechnology
DELETED	Diamond Foods	Consumer Staples	Packaged Foods & Meats

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

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