

## Concho Resources Set to Join the S&P 500

**New York, NY, February 16, 2016** – Concho Resources Inc. (NYSE:CXO) will replace Plum Creek Timber Co. (NYSE:PCL) in the S&P 500 after the close of trading on Friday, February 19. S&P 500 constituent Weyerhaeuser Co. (NYSE:WY) is acquiring Plum Creek Timber in a deal expected to be completed on or about that date pending final conditions.

Concho Resources acquires, develops, and explores for oil and natural gas properties. Headquartered in Midland, TX, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Oil & Gas Exploration & Production Sub-Industry index.

Following is a summary of the change:

S&P 500 INDEX – February 19, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Concho Resources	Energy	Oil & Gas Exploration & Production
DELETED	Plum Creek Timber	Financials	Specialized REITs

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