

Microsemi Set to Join the S&P MidCap 400; Atwood Oceanics to Join S&P SmallCap 600

New York, NY, January 11, 2016 – S&P SmallCap 600 constituent Microsemi Corp. (NASDAQ:MSCC) will replace Atwood Oceanics Inc. (NYSE:ATW) in the S&P MidCap 400, and Atwood Oceanics will replace Microsemi in the S&P SmallCap 600 after the close of trading on Friday, January 15. MicroSemi is acquiring PMC-Sierra Inc. (NASDAQ:PMCS) in a deal expected to be completed on or about that date pending final conditions, and the combined company’s market capitalization will be more representative of the mid-cap market space. Atwood Oceanics is ranked at the bottom of the S&P MidCap 400 and has a market capitalization more representative of the small-cap market space.

Microsemi designs, manufactures, and markets analog and mixed-signal semiconductor solutions. Headquartered in Aliso Viejo, CA, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Semiconductors Sub-Industry index.

Atwood Oceanics is an offshore drilling contractor. Headquartered in Houston, TX, the company will be added to the S&P SmallCap 600 GICS Oil & Gas Drilling Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – January 15, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Microsemi	Information Technology	Semiconductors
DELETED	Atwood Oceanics	Energy	Oil & Gas Drilling

S&P SMALLCAP 600 INDEX – January 15, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Atwood Oceanics	Energy	Oil & Gas Drilling
DELETED	Microsemi	Information Technology	Semiconductors

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S&P DJI MEDIA CONTACTS:**David Blitzer**

Managing Director and Chairman of Index Committee

New York, USA

(+1) 212 438 3907

david.blitzer@spdji.com**David R. Guarino**

Head of Communications

New York, USA

(+1) 212 438 1471

dave.guarino@spdji.com