

**July Rebalancing Results for S&P National AMT-Free Municipal VRDO
Index Announced by S&P Dow Jones Indices**

New York, NY, July 25th, 2015 – S&P Dow Jones Indices announced today the results of the monthly rebalancing of the S&P National AMT-Free Municipal VRDO Index for July 2015. Changes to the Index will become effective after the close of business on Tuesday, June 30, 2015.

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ADDITIONS		
ISSUER	STATE	REASON
MAIN ST. NATURAL GAS, INC. SER. 2010A1	GA	BOND ELIGIBLE FOR JUNE REBALANCE CRITERIA
DELETIONS		
ISSUER	STATE	REASON
Amer Pub Energy NE Gas Supply Rev 2005	NE	Minimum par amount is not met
DELAWARE VALLEY FIN AUTH LCL GOVT 2007B	PA	Minimum rating is below investment criteria
MS Dev Bk Muni Gas Natural Gas Proj 2005	MS	Bond is maturing within 30 days