

## PRESS RELEASE

### **The Priceline Group Set to Join the S&P 100; Baxalta to Join the S&P 500; Other Changes to S&P MidCap 400 & S&P SmallCap 600**

**New York, NY, June 19, 2015** – S&P Dow Jones Indices will make the following changes to the S&P 100, S&P 500, S&P MidCap 400 and S&P SmallCap 600 indices:

- S&P 500 constituent The Priceline Group Inc. (NASDAQ:PCLN) will replace Baxter International Inc. (NYSE:BAX) in the S&P 100, Baxalta Inc. (NYSE:BXLTwi) will replace QEP Resources Inc. (NYSE:QEP) in the S&P 500, QEP Resources will replace Itron Inc. (NASDAQ:ITRI) in the S&P MidCap 400, and Itron will replace Arch Coal Inc. (NYSE:ACI) in the S&P SmallCap 600 after the close of trading on Tuesday, June 30. Baxter International is spinning off Baxalta in a transaction expected to be completed on that date. Baxter International will remain in the S&P 500 following the distribution, but its post spin market capitalization will no longer make it appropriate for the S&P 100. QEP Resources, Itron and Arch Coal are all ranked near or at the bottom of their current indices.
- Skechers USA Inc. (NYSE: SKX) will replace Rock-Tenn Co. (NYSE:RKT) in the S&P MidCap 400, and MiMedx Group Inc. (NASDAQ:MDXG) will replace Skechers USA in the S&P SmallCap 600 after the close of trading on Tuesday, June 30. S&P 500 constituent MeadWestvaco Corp. (NYSE:MWV) is combining with Rock-Tenn in a transaction expected to be completed on or about that date. The combined company will remain in the S&P 500 and will change its name to WestRock Co.
- HealthEquity Inc. (NASDAQ:HQY) will replace Zep Inc. (NYSE:ZEP) in the S&P SmallCap 600 after the close of trading on Thursday, June 25. Private equity firm New Mountain Capital is acquiring Zep in a transaction expected to be completed on or about that date pending final approvals.

The Priceline Group provides online travel and travel related reservation and search services.

Baxalta develops and markets innovative biopharmaceuticals. Headquartered in Deerfield, IL, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Biopharmaceuticals Sub-Industry index.

QEP Resources operates as an exploration and production company. Headquartered in Denver CO, the company will be added to the S&P MidCap 400 GICS Oil & Gas Exploration & Production Sub-Industry index.

Itron provides metering solutions to electricity, gas, and water utility markets. Headquartered in Lake Liberty, WA, the company will be added to the S&P SmallCap 600 GICS Electronic Equipment & Instruments Sub-Industry index.

Skechers USA designs, develops, markets, and distributes footwear. Headquartered in Manhattan Beach, CA, the company will be added to the S&P MidCap 400 Footwear Sub-Industry index.

MiMedx Group develops, processes, and markets patent protected regenerative biomaterial products. Headquartered in Marietta, GA, the company will be added to the S&P SmallCap 600 Biotechnology Sub-Industry index

HealthEquity Inc. provides various solutions for managing health care accounts, health reimbursement arrangements, and flexible spending accounts. Headquartered in Draper, UT, the company will be added to the S&P SmallCap 600 Managed Health Care Sub-Industry index.

Following is a summary of the changes:

<b>S&amp;P SMALLCAP 600 INDEX – June 25, 2015</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	HealthEquity	Health Care	Managed Health Care
DELETED	Zep	Materials	Specialty Chemicals

<b>S&amp;P 100 INDEX – June 30, 2015</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	The Priceline Group	Consumer Discretionary	Internet Retail
DELETED	Baxter International	Health Care	Health Care Equipment

<b>S&amp;P 500 INDEX – June 30, 2015</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Baxalta	Health Care	Biotechnology
DELETED	QEP Resources	Energy	Oil & Gas Exploration & Production

<b>S&amp;P MIDCAP 400 INDEX – June 30, 2015</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	QEP Resources	Energy	Oil & Gas Exploration & Production
	Skechers USA	Consumer Discretionary	Footwear
DELETED	Itron	Information Technology	Electronic Equipment & Instruments
	Rock-Tenn	Materials	Paper Packaging

<b>S&amp;P SMALLCAP 600 INDEX – June 30, 2015</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Itron	Information Technology	Electronic Equipment & Instruments
	MiMedx Group	Health Care	Biotechnology
DELETED	Arch Coal	Energy	Coal & Consumable Fuels
	Skechers USA	Consumer Discretionary	Footwear

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

#### **About S&P Dow Jones Indices**

S&P Dow Jones Indices LLC, a part of McGraw Hill Financial, is the world's largest, global resource for index-based concepts, data and research. Home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®, S&P Dow Jones Indices LLC has over 115 years of experience constructing innovative and transparent solutions that fulfill the needs of investors. More assets are invested in products based upon our indices than any other provider in the world. With over 1,000,000 indices covering a wide range of asset classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit [www.spdji.com](http://www.spdji.com).

*S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("S&P"), a part of McGraw Hill Financial. Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks have been licensed to S&P Dow Jones Indices LLC. It is not possible to invest directly in an index. S&P Dow Jones Indices LLC, Dow Jones, S&P and their respective affiliates (collectively "S&P Dow Jones Indices") do not sponsor, endorse, sell, or promote any investment fund or other investment vehicle that is offered by third parties and that seeks to provide an investment return based on the performance of any index. This document does not constitute an offer of services in jurisdictions where S&P Dow Jones Indices does not have the necessary licenses. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties.*

#### **For more information:**

David Blitzer  
 Managing Director and Chairman of the Index Committee  
 S&P Dow Jones Indices  
 (+) 212 438 3907  
[david.blitzer@spdji.com](mailto:david.blitzer@spdji.com)

David R. Guarino  
 Communications  
 S&P Dow Jones Indices  
 (+1) 212 438 1471  
[dave.guarino@spdji.com](mailto:dave.guarino@spdji.com)