

PRESS RELEASE

Celgene, Kinder Morgan and Actavis Set to Join the S&P 100; Several Constituent Changes Announced for S&P 500, S&P MidCap 400 and S&P SmallCap 600

New York, NY, March 13, 2015 – S&P Dow Jones Indices will make the following changes to the S&P 100, S&P 500, S&P MidCap 400 and S&P SmallCap 600 indices:

- S&P 500 constituents Celgene Corp. (NASDAQ:CELG), Kinder Morgan Inc. (NYSE:KMI) and Actavis plc (NYSE:ACT) will replace S&P 500 constituents Freeport-McMoRan Inc. (NYSE:FCX), National Oilwell Varco Inc. (NYSE:NOV) and Apache Corp. (NYSE:APA) in the S&P 100 after the close of trading on Friday, March 20. All companies being removed from the S&P 100 will remain in the S&P 500. All companies being added to the S&P 100 are more representative of the U.S. mega-cap equity space.
- Three S&P 500 constituents will switch places with 3 S&P MidCap 400 constituents after the close of trading on Friday, March 20. These transfers will make each index more representative of its market capitalization range; the companies moving to the S&P 500 have a market cap above \$12 billion, and the companies moving to the S&P MidCap 400 have market caps between \$2.5 billion and \$5 billion. The transfers will be as follows:

S&P MidCap 400 constituent Equinix Inc. (NASDAQ:EQIX) will replace Denbury Resources Inc. (NYSE:DNR) in the S&P 500, and Denbury Resources will replace Equinix in the S&P MidCap 400.

S&P MidCap 400 constituent SL Green Realty Corp. (NYSE:SLG) will replace Nabors Industries Ltd. (NYSE:NBR) in the S&P 500, and Nabors Industries will replace SL Green Realty in the S&P MidCap 400.

S&P MidCap 400 constituent Hanesbrands Inc. (NYSE:HBI) will replace Avon Products Inc. (NYSE:AVP) in the S&P 500, and Avon Products will replace Hanesbrands in the S&P MidCap 400.

- S&P MidCap 400 constituent Henry Schein Inc. (NASDAQ:HSIC) will replace Carefusion Corp. (NYSE:CFN) in the S&P 500, S&P SmallCap 600 constituent Buffalo Wild Wings Inc. (NASDAQ:BWLD) will replace Henry Schein in the S&P MidCap 400, and Talmer Bancorp Inc. (NASDAQ:TLMR) will replace Buffalo Wild Wings in the S&P SmallCap 600 after the close of trading on Tuesday, March 17. S&P 500 constituent Becton, Dickinson and Company (NYSE:BDX) is acquiring Carefusion in a deal expected to be completed on or about that date, pending final approvals.

Celgene is a biopharmaceutical company headquartered in Summit, NJ.

Kinder Morgan is an energy infrastructure company headquartered in Houston, TX.

Actavis is a specialty pharmaceutical company headquartered in Dublin, Ireland.

Equinix is an interconnection and data center company. Headquartered in Redwood City, CA, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Internet Software & Services Sub-Industry index.

Denbury Resources operates as an independent oil and natural gas company. Headquartered in Plano, TX, the company will be added to the S&P MidCap 400 GICS Oil & Gas Exploration & Production Sub-Industry index.

S L Green Realty is a real estate investment trust (REIT) engaged in the property management, acquisition, financing, development, construction, and leasing of commercial office and retail properties. Headquartered in New York, NY, the company will be added to the S&P 500 GICS Office REITs Sub-Industry index.

Nabors Industries provides drilling and rig services, and completion and production services. Headquartered in Hamilton, Bermuda, the company will be added to the S&P MidCap 400 Oil & Gas Drilling Sub-Industry index.

Hanesbrands designs, manufactures, sources, and sells a range of basic apparels. Headquartered in Winston-Salem, NC, the company will be added to the S&P 500 Apparel, Accessories & Luxury Goods Sub-Industry index.

Avon Products manufactures and markets beauty and related products. Headquartered in New York, NY, the company will be added to the S&P MidCap 400 Personal Products Sub-Industry index.

Henry Schein provides health care products and services. Headquartered in Melville, NY, the company will be added to the S&P 500 Health Care Distributors Sub-Industry index.

Buffalo Wild Wings owns, operates, and franchises restaurants. Headquartered in Minneapolis, MN, the company will be added to the S&P MidCap 400 Restaurants Sub-Industry index.

Talmer Bancorp provides various commercial and retail banking products and services. Headquartered in Troy, MI, the company will be added to the S&P SmallCap 600 Regional Banks Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX – March 17, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Henry Schein	Health Care	Health Care Distributors
DELETED	Carefusion	Health Care	Health Care Equipment

S&P MIDCAP 400 INDEX – March 17, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Buffalo Wild Wings	Consumer Discretionary	Restaurants
DELETED	Henry Schein	Health Care	Health Care Distributors

S&P SMALLCAP 600 INDEX – March 17, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Talmer Bancorp	Financials	Regional Banks
DELETED	Buffalo Wild Wings	Consumer Discretionary	Restaurants

S&P 100 INDEX – March 20, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Celgene	Health Care	Biotechnology
	Kinder Morgan	Energy	Oil & Gas Storage & Transportation
	Actavis	Health Care	Pharmaceuticals
DELETED	Freeport McMoRan	Materials	Diversified Metals & Mining
	National Oilwell Varco	Energy	Oil & Gas Equipment & Services
	Apache	Energy	Oil & Gas Exploration & Production

S&P 500 INDEX – March 20, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Equinix	Information Technology	Internet Software & Services
	S L Green Realty	Financials	Office REITs
	Hanesbrands	Consumer Discretionary	Apparel, Accessories & Luxury Goods
DELETED	Denbury Resources	Energy	Oil & Gas Exploration & Production
	Nabors Industries	Energy	Oil & Gas Drilling
	Avon Products	Consumer Staples	Personal Products

S&P MIDCAP 400 INDEX – March 20, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Denbury Resources	Energy	Oil & Gas Production & Exploration
	Nabors Industries	Energy	Oil & Gas Drilling
	Avon Products	Consumer Staples	Personal Products
DELETED	Equinix	Information Technology	Internet Software & Services
	S L Green Realty	Financials	Office REITs
	Hanesbrands	Consumer Discretionary	Apparel, Accessories & Luxury Goods

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

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