

PRESS RELEASE

Endo International Set to Join the S&P 500; Boston Beer to Join S&P MidCap 400; Southside Bancshares to Join S&P SmallCap 600

New York, NY, January 21, 2015 – S&P MidCap 400 constituent Endo International plc (NASDAQ:ENDP) will replace Covidien plc (NYSE:COV) in the S&P 500, S&P SmallCap 600 constituent The Boston Beer Company Inc. (NYSE:SAM) will replace Endo International in the S&P MidCap 400, and Southside Bancshares Inc. (NASDAQ:SBSI) will replace The Boston Beer Company in the S&P SmallCap 600 after the close of trading on Monday, January 26. S&P 100 & 500 constituent Medtronic Inc. (NYSE:MDT) is acquiring Covidien in a deal expected to be completed on or about that date pending final approvals.

Endo International develops, manufactures, markets, and distributes branded pharmaceutical, generic pharmaceutical, over the counter medications and medical device products. Headquartered in Dublin, Ireland the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Pharmaceuticals Sub-Industry index.

The Boston Beer Company produces and sells alcohol beverages. Headquartered in Boston, MA, the company will be added to the S&P MidCap 400 GICS Brewers Sub-Industry index.

Southside Bancshares provides financial products and services. Headquartered in Tyler, TX, the company will be added to the S&P SmallCap 600 GICS Regional Banks Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX – January 26, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Endo International	Health Care	Pharmaceuticals
DELETED	Covidien	Health Care	Health Care Equipment

S&P MIDCAP 400 INDEX – January 26, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	The Boston Beer Company	Consumer Staples	Brewers
DELETED	Endo International	Health Care	Pharmaceuticals

S&P SMALLCAP 600 INDEX – January 26, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Southside Bancshares	Financials	Regional Banks
DELETED	The Boston Beer Company	Consumer Staples	Brewers

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