

PRESS RELEASE

Stifel Financial and Urban Edge Properties Set to Join the S&P MidCap 400; Select Medical Holdings and Astoria Financial to Join the S&P SmallCap 600

New York, NY, January 8, 2015 – S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and S&P SmallCap 600 indices:

- S&P SmallCap 600 constituent Stifel Financial Corp. (NYSE: SF) will replace International Rectifier Corp. (NYSE:IRF) in the S&P MidCap 400, and Select Medical Holdings Corp. (NYSE:SEM) will replace Stifel Financial in the S&P SmallCap 600 after the close of trading on Tuesday, January 13. Infineon Technologies AG is acquiring International Rectifier in a transaction expected to be completed on or about that date.
- Urban Edge Properties (NYSE:UEwi) will replace Astoria Financial Corp. (NYSE:AF) in the S&P MidCap 400, and Astoria Financial will replace NTELOS Holdings Corp. (NASDAQ:NTLS) in the S&P SmallCap 600 after the close of trading on Thursday, January 15. S&P 500 constituent Vornado Realty Trust (NYSE:VNO) is spinning off Urban Edge Properties in a transaction expected to be completed on that date. Vornado Realty Trust will remain in the S&P 500 following the distribution. Astoria Financial's market capitalization is below \$1.3 billion, making it more representative of the small cap market space. NTELOS is ranked # 600 in the S&P SmallCap 600.

Stifel Financial provides retail and institutional brokerage, and investment banking services. Headquartered in St. Louis, MO, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Investment Banking & Brokerage Sub-Industry index.

Select Medical Holdings operates specialty hospitals and outpatient rehabilitation clinics. Headquartered in Mechanicsburg, PA, the company will be added to the S&P SmallCap 600 GICS Health Care Facilities Sub-Industry index.

Urban Edge Properties, operating as a Real Estate Investment Trust (REIT), owns and operates strip shopping centers and malls. Headquartered in New York, NY, the company will be added to the S&P MidCap 400 GICS Retail REITs Sub-Industry index.

Astoria Financial provides various financial products and services. Headquartered in Lake Success, NY, the company will be added to the S&P SmallCap 600 GICS Thrifts & Mortgage Finance Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – January 13, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Stifel Financial	Financials	Investment Banking & Brokerage
DELETED	International Rectifier	Information Technology	Semiconductors

S&P SMALLCAP 600 INDEX – January 13, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Select Medical Holdings	Health Care	Health Care Facilities
DELETED	Stifel Financial	Financials	Investment Banking & Brokerage

S&P MIDCAP 400 INDEX – January 15, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Urban Edge Properties	Financials	Retail REITs
DELETED	Astoria Financial	Financials	Thriffs & Mortgage Finance

S&P SMALLCAP 600 INDEX – January 15, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Astoria Financial	Financials	Thriffs & Mortgage Finance
DELETED	NTELOS Holdings	Telecommunication Services	Wireless Telecommunication Services

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

About S&P Dow Jones Indices

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