

PRESS RELEASE

Level 3 Communications Set to Join the S&P 500; Jabil Circuit to Join the S&P MidCap 400

New York, NY, October 29, 2014 – Level 3 Communications Inc. (NYSE:LVLT) will replace Jabil Circuit Inc. (NYSE:JBL) in the S&P 500, and Jabil Circuit will replace TW Telecom Inc. (NASDAQ:TWTC) in the S&P MidCap 400 after the close of trading on Tuesday, November 4. Level 3 Communications is acquiring TW Telecom in a deal expected to be completed soon pending final conditions.

Level 3 Communications operates as a facilities-based provider of a range of integrated communications services. Headquartered in Broomfield, CO, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Alternative Carriers Sub-Industry index.

Jabil Circuit provides electronic manufacturing services and solutions. Headquartered in St. Petersburg, FL, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Electronic Manufacturing Services Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX – November 4, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Level 3 Communications	Telecommunications Services	Alternative Carriers
DELETED	Jabil Circuit	Information Technology	Electronic Manufacturing Services

S&P MIDCAP 400 INDEX – November 4, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Jabil Circuit	Information Technology	Electronic Manufacturing Services
DELETED	TW Telecom	Telecommunications Services	Alternative Carriers

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