

PRESS RELEASE

CDK Global Set to Join the S&P MidCap 400 and Bill Barrett to Join the S&P SmallCap 600

New York, NY, September 23, 2014 – CDK Global Inc. (NASDAQ:CDKVV) will replace Bill Barrett Corp. (NYSE:BBG) in the S&P MidCap 400, and Bill Barrett will replace ITT Educational Services Inc. (NYSE:ESI) in the S&P SmallCap 600 after the close of trading on Tuesday, September 30. S&P 500 constituent Automatic Data Processing Inc. (NASDAQ:ADP) is spinning off CDK Global in a deal expected to be completed on that date. Bill Barrett’s market capitalization is below \$1.2 billion, making it more representative of the small cap market space. ITT Educational Services is ranked at the bottom of the S&P SmallCap 600.

CDK Global provides integrated information technology and digital marketing solutions to retail locations and manufacturers. Headquartered in Hoffman Estates, IL, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Application Software Sub-Industry index.

Bill Barrett acquires, explores, and develops oil and natural gas resources. Headquartered in Denver, CO, the company will be added to the S&P SmallCap 600 GICS Oil & Gas Exploration & Production Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – September 30, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	CDK Global	Information Technology	Application Software
DELETED	Bill Barrett	Energy	Oil & Gas Exploration & Production

S&P SMALLCAP 600 INDEX – September 30, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Bill Barrett	Energy	Oil & Gas Exploration & Production
DELETED	ITT Educational Services	Consumer Discretionary	Education Services

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