

PRESS RELEASE

U.S. Market Cap Guidelines Updated and Constituent Changes Announced for the S&P SmallCap 600

New York, NY, July 16, 2014 – S&P Dow Jones Indices is updating the market cap guidelines for its U.S. indices. Effective today, the new guidelines are:

- S&P 500-- \$5.3 billion or greater (previous range was \$ 4.6 billion or greater)
- S&P MidCap 400-- \$1.4 billion to \$5.9 billion (previous range was \$1.2 billion to \$5.1 billion)
- S&P SmallCap 600-- \$400 million to \$1.8 billion (previous range was \$350 million to \$1.6 billion)

“Based on our review of the market’s progress – the S&P 500 is up 7% since the start of the year and 18% over the last 12 months – the Index Committee has revised the market cap guidelines for the S&P 500, S&P MidCap 400 and S&P SmallCap 600,” says David M. Blitzer, Managing Director & Chairman of the Index Committee. “These figures, which refer to total, not float adjusted market value, are reviewed from time to time. The previous change was about a year ago.”

S&P Dow Jones Indices will make the following changes to the S&P SmallCap 600:

- Education Realty Trust Inc. (NYSE: EDR) will replace Hittite Microwave Corp. (NASDAQ: HITT) after the close of trading on Monday, July 21. S&P 500 constituent Analog Devices Inc. (NASDAQ:ADI) is acquiring Hittite Microwave in a deal expected to be completed on or about that date pending final conditions.
- MedAssets Inc. (NASDAQ:MDAS) will replace OpenTable Inc. (NASDAQ:OPEN) after the close of trading on Wednesday, July 23. S&P 500 constituent The Priceline Group Inc. (NASDAQ:PCLN) is acquiring OpenTable in a deal expected to be completed soon pending final conditions.

Education Realty Trust, a real estate investment trust (REIT), develops, acquires, owns, and manages student housing communities. Headquartered in Memphis, TN, the company will be added to the S&P SmallCap 600 GICS (Global Industry Classification Standard) Residential REITs Sub-Industry index.

MedAssets provides technology-enabled products and services for hospitals, health systems, and other ancillary healthcare providers. Headquartered in Alpharetta, GA, the company will be added to the S&P SmallCap 600 GICS Health Care Technology Sub-Industry index.

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Following is a summary of the changes:

S&P SMALLCAP 600 INDEX – July 21, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Education Realty Trust	Financials	Residential REITs
DELETED	Hittite Microwave	Information Technology	Semiconductors

S&P SMALLCAP 600 INDEX – July 23, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	MedAssets	Health Care	Health Care Technology
DELETED	OpenTable	Information Technology	Internet Software & Services

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

About S&P Dow Jones Indices

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